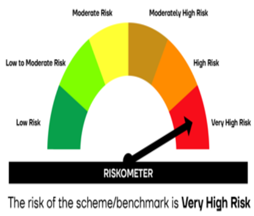
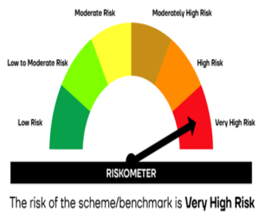
KEY INFORMATION MEMORANDUM (KIM)

Navi Nifty REITs & Realty Index Fund

(An open-ended scheme replicating / Nifty REITs & Realty Index)

This product is suitable for investors who are seeking*:	**Scheme Risk-o-meter**	**Benchmark Risk-o-meter** Nifty REITs & Realty Index
• Capital appreciation over the long term. • Equity and equity related securities covered by Nifty REITs & Realty Index • Return that corresponds to the performance of Nifty REITs & Realty Index subject to the tracking error.		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

"The above product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made."

Offer for Units of Rs. 10/- each for cash during the New Fund Offer and Continuous Offer for Units at NAV based prices.

New Fund Offer Opens on: September 01, 2026
New Fund Offer Closes on: September 10, 2026
Scheme re-opens: Within 5 business days from date of allotment i.e. September 17, 2026

Name of Mutual Fund	Navi Mutual Fund
Name of Asset Management Company	Navi AMC Limited CIN U65990KA2009PLC165296
Name of Trustee Company:	Navi Trustee Limited CIN: U65990WB2009PLC134536
Address	*Registered Office:* Vaishnavi Tech Square, 7th Floor, Iballur Village, Begur Hobli, Bengaluru, Karnataka 560102
Website	https://navi.com/mutual-fund

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. **For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website https://navi.com/mutual-fund/downloads/service-related-form**

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 2026, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

This Key Information Memorandum is dated August 27, 2026.

<table>
<tr>
<td>Investment Objective</td>
<td>The investment objective of the scheme is to achieve a return equivalent to Nifty REITs & Realty Index by investing in the stocks of companies which comprise the Nifty REITs & Realty index, subject to tracking error.

There is no assurance that the investment objective of the Scheme will be achieved.</td>
</tr>
<tr>
<td>Asset Allocation Pattern of the scheme</td>
<td>Under normal circumstances the asset allocation pattern will be:

<table>
<tr><th rowspan="2">Instruments</th><th colspan="2">Indicative Allocation (% of total assets)</th></tr>
<tr><th>Minimum</th><th>Maximum</th></tr>
<tr><td>Equities and equity related securities covered by Nifty REITs & Realty Index</td><td>95%</td><td>100%</td></tr>
<tr><td>Debt & Money Market Instruments</td><td>0%</td><td>5%</td></tr>
</table>

The residual portion of 5% in asset allocation is provided for liquidity purposes and hence instruments will be only cash and cash equivalent.

The Cumulative Gross Exposure to Equity, Debt, Money market instruments, Derivatives, repo transactions in corporate debt securities etc. and such other securities/assets as may be permitted by the Board from time to time, subject to prior approval from SEBI, if required, should not exceed 100% of the net assets of the scheme in line with clause 13.8 of SEBI Master Circular dated March 20, 2026.

Subject to the SEBI (MF) Regulations, 2026 and in accordance with Securities Lending Scheme, 1997, and Para 13.6., 13.6.2.(ii) of SEBI Master circular on Mutual Funds dated March 20, 2026, the Scheme may engage in borrowing and lending of securities.

Securities in which investment is made for the purpose of ensuring liquidity (debt and money market instruments) are those that fall within the definition of liquid assets as provided by SEBI or RBI.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

<table>
<tr><th>Sl.no</th><th>Type of Instrument</th><th>Percentage of Exposure</th><th>Circular References</th></tr>
<tr><td>1.</td><td>Stock Lending and Borrowings*</td><td>1. Not more than 20% of the net assets of a Scheme can generally be deployed in Stock Lending.
2. Not more than 5% of the net assets of a Scheme</td><td>Clause 13.6 of chapter 13 of SEBI Master circular on Mutual Funds</td></tr>
</table>
</td>
</tr>
</table>

			can generally be deployed in Stock Lending to any single approved intermediary / counterparty.	dated March 20, 2026.
	2.	Foreign securitie / ADR / GDR	The scheme shall not invest in this instrument.	-
	3.	Investment in other Schemes managed by AMC or in the schemes of any other mutual fund	not more than 5% of the NAV of mutual fund, provided in conformity with investment objectives of the scheme	Clause 13.14 of chapter 13 of SEBI Master circular on Mutual Funds dated March 20, 2026.
	4.	Securitized debts	The scheme shall not invest in this instrument.	-
	5.	Additional Tier I bonds and Tier 2 bonds	The scheme shall not invest in this instrument.	-
	6.	Credit Default Swaps transactions	The scheme shall not invest in this instrument.	-
	7.	INVITs	The scheme shall not invest in this instrument.	-
	8.	Debt Instruments with SO/CE	The scheme shall not invest in this instrument.	-
	9.	Listed debt or money market securities	Not exceeding 5% of the net assets of the schemes	Clause 13.1 of chapter 13 of SEBI Master Circular on Mutual Funds dated March 20, 2026
	10.	Corporate bond repo transactions	Not exceeding 5% of the net assets of the scheme	In accordance with extant SEBI / RBI guidelines
	11.	Equity Derivatives for non-hedging purpose	Gross position to Equity derivatives of the index itself or its constituents shall not exceed 20% of the net assets of the equity component.	Clause 13.15 of chapter 13 of SEBI Master Circular on Mutual Funds dated March 20, 2026

12.	Overseas Securities	The scheme shall not invest in this instrument.	-
13.	Tri-party repos	Not exceeding 5% of the net assets of the scheme	Clause 13.1 of chapter 13 of SEBI Master Circular on Mutual Funds dated March 20, 2026
14.	Short Selling	The scheme shall not invest in this instrument.	-
15.	Invest in unrated debt Instrument	The scheme shall not invest in this instrument.	-
16.	Covered call option etc.	The scheme shall not invest in this instrument	-
17.	Equity Derivatives for hedging purpose	The scheme shall not invest in this instrument.	-

*SEBI circular references (wherever applicable) in support of exposure limits of different types of asset classes in asset allocation is provided.

Pursuant to Master Circular of Mutual Funds dated March 20, 2026 - cash or cash equivalents like Government securities, T-Bills and repo on Government Securities with residual maturity of less than 91 days may be treated as not creating any exposure**.**

Exposure to Derivatives:

Pursuant to para 8.5, 13.15 of SEBI Master circular dated March 20, 2026 and as may be amended from time to time, the Scheme may take an exposure to equity derivatives of constituents or index derivatives of the underlying index for short duration when securities of the index are unavailable, insufficient or for rebalancing at the time of change in index or in case of corporate actions, as permitted subject to rebalancing within 7 calendar days (or as specified by SEBI from time to time). The equity derivative exposure of the scheme for non-hedging purposes shall be up to 20% of equity and equity related Securities of the scheme.

The Scheme shall ensure compliance with the portfolio concentration norms in accordance with provisions as per clause 4.3 of SEBI Master Circular dated March 20, 2026, details whereof are given below:

a. The index shall have a minimum of 10 stocks as its constituents.

	b. No single stock shall have more than 35% weight in the index, as the index is thematic index, and the Scheme is Thematic Index Scheme. For other than sectoral/ thematic indices, no single stock shall have more than 25% weight in the index c. The weightage of the top three constituents of the index, cumulatively, shall not be more than 65% of the Index. d. The individual constituent of the index shall have a trading frequency greater than or equal to 80% and an average impact cost of 1% or less over the previous six months. The updated constituents of the Indices shall be available on the website of such Index Fund issuers at all points of time. Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, in terms of clause 13.7 of SEBI Master Circular dated March 20, 2026. **Tracking Error:** In accordance with clause 4.5.4 of SEBI Master Circular dated March 20, 2026, the tracking error i.e. the annualized standard deviation of the difference in daily returns between the underlying index or goods and the NAV of the Scheme based on past one year rolling data shall not exceed 2%. In case of unavoidable circumstances in the nature of force majeure, which are beyond the control of the AMCs, the tracking error may exceed 2% and the same shall be brought to the notice of Trustees with corrective actions taken by the AMC, if any. The same shall be disclosed daily on the websites of AMC and AMFI. The Scheme shall disclose the tracking error based on past one year rolling data, daily, on the website of respective AMCs and AMFI. **Tracking Difference:** In accordance with clause 4.5.4 of SEBI Master Circular dated March 20, 2026, the annualized difference of daily returns between the index and the NAV of the Scheme shall be disclosed monthly on the websites of AMC and AMFI. The Scheme, in general, will hold all the securities that comprise the Underlying Index in the same proportion as the index. Expectation is that, over time, the tracking error of the Scheme relative to the performance of the Underlying Index will be relatively low. The Investment Manager would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible. There can be no assurance or guarantee that the Scheme will achieve any level of tracking error relative to the performance of the Underlying Index. **Deployment of Funds collected in New Fund Offer (NFO) period**

	The funds shall be deployed in an NFO within 30 business days from the date of allotment of units. In an exceptional case, if the AMC is not able to deploy the funds in 30 business days, reasons in writing, including details of efforts taken to deploy the funds, shall be placed before the Investment Committee of the AMC. The Investment Committee may extend the timeline by 30 business days, while also making recommendations on how to ensure deployment within 30 business days going forward and monitoring the same. The Investment Committee shall examine the root cause for delay in deployment before granting approval for part or full extension. The Investment Committee shall not ordinarily give part or full extension where the assets for any scheme are liquid and readily available. In case the funds are not deployed as per the asset allocation mentioned in the SID as per the aforesaid mandated plus extended timelines, AMC shall: i) not be permitted to receive fresh flows in the same scheme till the time the funds are deployed as per the asset allocation mentioned in the SID. ii) not be permitted to levy exit load, if any, on the investors exiting such scheme(s) after 60 business days of not complying with the asset allocation of the scheme. iii) inform all investors of the NFO, about the option of an exit from the concerned scheme without exit load, via email, SMS or other similar mode of communication. iv) report deviation, if any, to Trustees at each of the above stages. **<u>Change in Asset Allocation Pattern/ Portfolio Rebalancing:</u>** **Rebalancing due to Passive Breaches** Pursuant to clause 4.5.5 of SEBI Master Circular dated March 20, 2026, and circulars issued thereunder In case of change in constituents of the index due to periodic review, the portfolio of equity ETF/ Index Funds be rebalanced within 7 calendar days. Any transactions undertaken in the scheme portfolio of Index Fund to meet the redemption and subscription obligations shall be done while ensuring that post such transactions replication of the portfolio with the index is maintained at all points of time. **Rebalancing due to Short term defensive consideration**: Subject to clause 1.9.1(b) of SEBI Master Circular dated March 20, 2026, and circulars issued thereunder, the asset allocation pattern indicated above may change for a short-term period on defensive considerations, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. These proportions may vary depending upon the perception of the Fund Manager, the intention always being to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be rebalanced within 7 calendar days from the date of deviation

	and further action may be taken as specified under SEBI Circulars/ AMFI guidelines issued from time to time. **Rebalancing in case of involuntary corporate action** In the event of involuntary corporate action, the scheme shall dispose the security not forming part of the underlying index within 7 days from the date of allotment/ Listing. **Rebalancing on account of change in constituents of underlying Index:** As per Para 4.5.5 of Master Circular for Mutual Funds as amended from time to time, for rebalancing the portfolio by the Scheme, following norms shall apply: a. In case of change in constituents of the index due to periodic review, the portfolio of the Scheme shall be rebalanced within 7 calendar days. b. Any transactions undertaken in the scheme portfolio of the Index Fund in order to meet the redemption and subscription obligations shall be done while ensuring that post such transactions replication of the portfolio with the index is maintained at all points of time. **WHERE WILL THE SCHEME INVEST?** The corpus of the Scheme shall be predominantly invested in equity and equity related instruments in line with the investment objective and asset allocation table. The Scheme may also invest in debt and money market instruments, and other permitted instruments within regulatory limits and the asset allocation pattern. **Equity and Equity Related Instruments:** • Equity Shares • Derivative instruments • Convertible debentures, convertible preference shares, warrants carrying the right to obtain equity shares, equity derivatives , units of Real Estate Investment Trust and such other instruments as may be specified by the Board from time to time. **Debt and Money Market Instruments:** • Tri-party repo (TREPS) • Certificate of Deposit (CD) of scheduled commercial banks and development financial Institutions • Commercial Paper (CP) • Treasury Bill (T-Bill) • Repo • Securities created and issued by the Central and State Governments • Non-convertible debentures and bonds • Floating rate debt instruments

	• Investment in Short Term Deposits The Fund Manager reserves the right to invest in such securities as may be permitted from time to time and which are in line with the investment objectives of the Scheme.
Investment Strategy	The investment objective of the scheme is to achieve a return equivalent to the Nifty REITs & Realty Index by investing in stocks of companies comprising the Index. There is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme endeavors to invest in stocks in proportion to the weightages of these stocks in the Nifty REITs & Realty Index. The fund will, in general, invest a significant part of its corpus in equities; the surplus amount of the fund, not exceeding 5%, shall be invested in Cash/Tri-Party Repo, Repo, in corporate debt securities and Money Market instruments. The performance of the Scheme may not be commensurate with the performance of the respective benchmark of the Schemes on any given day or over any given period. Such variations are commonly referred to as the tracking error. The Scheme intends to maintain a low tracking error by actively managing the portfolio in line with the index. There is no assurance that all such buying and selling activities would necessarily result in benefit for the Fund A small portion of the net assets will be held as cash or will be invested in debt and money market instruments permitted by SEBI/RBI including TREPS or in alternative investment for the TREPS as may be provided by the RBI, to meet the liquidity requirements under the Scheme.
Risk Profile of the Scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the **SID** carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized below: Investments in equity and equity related instruments involve a degree of risk, both company specific and market risks and thus investors should not invest in the Scheme unless they can afford to take the risk of losing their investment. Equity and Equity Related Instruments by nature are volatile and prone to price fluctuations on a daily basis due to macro and micro economic factors. The value of Equity and Equity Related Instruments may fluctuate due to factors affecting the securities markets such as price volatility, volumes traded, interest rates, currency exchange rates, changes in law/policies of the Government, taxation laws, political, economic or other developments, which may have an adverse impact on individual securities, a specific sector

<table>
<tr><td></td><td>or all sectors. Consequently, the NAV of the Units issued under the Scheme may be adversely affected.

The scheme also carries risks associated with investing in debt and money market securities, derivatives. Investments in debt and money market instruments are subject to interest rate risk, re-investment risk, basis risk, credit risk, spread risk, prepayment risk, Segregated Portfolio etc.

For details on risk factors and risk mitigation measures, please refer to the info available through links in the SID.</td></tr>
<tr><td>Plans/Options</td><td>The Scheme has two Plans: Regular & Direct

Each Plan offers a Growth Option.

Direct Plan is only for the investor who purchase/subscribe Units in the Scheme directly with the Fund (i.e. Investments not routed through AMFI Registration number (ARN) Holder. Investments under Direct Plan can be made through various modes offered by the Fund for investing directly with the Fund {except Stock Exchange Platform(s) and all other Platform(s) where investors' applications for subscription of units are routed through Distributors.

The following criteria will be considered for uniform disclosure on treatment of applications under Direct/Regular plans:
<table>
<tr><th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr>
<tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr>
<tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr>
<tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr>
<tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr>
<tr><td>5</td><td>Direct</td><td>Not Mentioned</td><td>Direct Plan</td></tr>
<tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr>
<tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr>
<tr><td>8</td><td>Mentioned</td><td>Not Mentioned</td><td>Regular Plan</td></tr>
</table>

In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load, if applicable.</td></tr>
</table>

	Default Option: Growth All plans and options available for offer under the Scheme shall have a common portfolio but separate NAVs, as applicable, shall be applied among Plans and Options For detailed disclosure on default plans and options, kindly refer to **SAI.**

<table>
<tr>
<td>Applicable NAV (after the scheme opens for subscriptions and redemptions)</td>
<td>
Cut off timing for subscriptions/ redemptions/ switches:

In case of subscription / switch-in for any amount (duly time stamped), the cut-off timing is 3.00 p.m.
<table>
<tr><td>Valid applications received up to 3.00 p.m. and where the funds for the entire amount are available for utilization before the cut-off time i.e. credited to the bank account of the scheme / Mutual Fund before the cut-off time.</td><td>The closing NAV of the same day</td></tr>
<tr><td>Valid applications received after 3.00 p.m. and where the funds for the entire amount are credited to the bank account of the scheme / Mutual Fund either on the same day or before the cut-off time of the next business day i.e. available for utilization before the cut-off time of the next
business day.</td><td>The closing NAV of the next business day</td></tr>
</table>
'Realisation of funds' means funds available for utilization and not the date and time of debit from investor's account.

In case application is time stamped after cut-off timing on any day, the same will be considered as deemed to be received on the next business day.

In case funds are realised after cut-off timing on any day, the same will be considered as deemed to be realised / available for utilisation on the next business day.

In case of investments through Systematic Investment Plan (SIP), Systematic Transfer Plan (STP), other methods as may be offered by the AMC etc. the units would be allotted as per the closing NAV of the day on which the funds are available for utilization irrespective of the instalment date of the SIP, STP, etc.

Since different payment modes have different settlement cycles including electronic transactions (as per arrangements with payment aggregators / banks / exchanges etc), it may happen that the investor's account is debited, but the money is not credited within cut-off time on the same date to the scheme's / Mutual Fund's bank account, leading to a gap/delay in unit allotment. Investors are therefore urged to use the most efficient electronic payment modes to avoid delays in realization of funds and consequently in unit allotment.

<u>Redemptions including switch-outs:</u>
In respect of valid applications received up to 3.00 p.m. – same day's closing NAV shall be applicable.
</td>
</tr>
</table>

<table>
<tr><td></td><td colspan="3">In respect of valid applications received after 3.00 p.m. - the closing NAV of the next Business Day shall be applicable.
With respect to investors who transact through the stock exchange, a confirmation slip given by the stock exchange mechanism shall be considered for the purpose of determining Applicable NAV for the Scheme and cut off timing for the transactions.
To clarify, for investments through systematic investment routes such as Systematic Investment Plans (SIP), Systematic Transfer Plans (STP), etc. the units will be allotted as per the closing NAV of the day on which the funds are available for utilization by the Target Scheme irrespective of the installment date of the SIP, STP or record date of dividend etc.</td></tr>
<tr><td rowspan="2">Minimum Application Amount/ Number of Units</td><td>Purchase
Rs. 100/-and in multiples of Re. 1/- thereafter</td><td>Additional Purchase
Rs. 100/-and in multiples of Re. 1/- thereafter</td><td>Redemption
Rs. 100/- or 1 Unit or account balance whichever is lower. *</td></tr>
<tr><td colspan="3">*In case the Investor specifies both the number of Units and amount, the number of Units shall be considered for Redemption. In case the Unit holder does not specify either the number or amount, the request will not be processed.</td></tr>
<tr><td>Dispatch of Redemption Request</td><td colspan="3">Under normal circumstances the AMC shall endeavour to dispatch the Redemption proceeds within 01 business Day from the date of receipt of request from the Unit holder.

As per SEBI Regulations, the Mutual Fund shall dispatch redemption proceeds within 03 business Days of receiving a valid redemption request. A penal interest of 15% per annum or such other rate as may be prescribed by SEBI from time to time, will be paid in case the redemption proceeds are not made within 03 business Days from the date of receipt of a valid redemption request

For list of exceptional circumstances refer para 15.3.3 of SEBI Master Circular for Mutual Funds dated March 20, 2026.

For further details, please refer to the SAI.</td></tr>
<tr><td>Benchmark Index</td><td colspan="3">Nifty REITs & Realty Index</td></tr>
<tr><td>Dividend Policy</td><td colspan="3">Not Applicable</td></tr>
<tr><td>Name of the Fund Manager</td><td colspan="3">The Scheme shall be managed by Mr. Ashutosh Shirwaikar.</td></tr>
<tr><td>Name of the Trustee Company</td><td colspan="3">Navi Trustee Limited</td></tr>
<tr><td>Performance of the scheme</td><td colspan="3">This Scheme is a new scheme and therefore the performance is not available.</td></tr>
</table>

<table>
<tr><td>Additional Scheme Related Disclosures</td><td>This Scheme is a new scheme and therefore the additional disclosures are not applicable.</td></tr>
<tr><td>Expenses of the Scheme</td><td>New Fund Offer:
These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees paid marketing and advertising, registrar expenses, printing and stationery, bank charges etc. The NFO expenses shall be borne by the AMC.</td></tr>
<tr><td>Load Structure</td><td>Exit Load is an amount which is paid by the investor to redeem the units from the scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC https://navi.com/mutual-fund/downloads/disclosure-sid-kim >>Disclosure for Active schemes>> Load Structure or may call at 1800 203 2131 or your distributor.

As per Clause 11.7 of SEBI Master Circular on Mutual Fund dated March 20, 2026 and Regulation 44(4) of SEBI MF Regulations 2026 no entry or exit load for any Mutual Fund Schemes.

Exit Load: NIL
<table>
<tr><th>Type of Load</th><th>Load Chargeable (as a % to NAV)</th></tr>
<tr><td>Exit Load</td><td>Nil</td></tr>
</table>
The above-mentioned load structure shall be equally applicable to the special products such as STP, switches, etc. offered by the AMC.

The entire Exit Load (net of Goods & Service Tax (GST)), charged, shall be credited to the Scheme.

The Investor is requested to check the prevailing Load structure of the Scheme before investing. For any change in Load structure, AMC will issue an addendum and display it on the website/Investor Service Centres.

In accordance with Paragraph 11.7.4 of SEBI Master Circular on Mutual Fund dated March 20, 2026, to bring about parity among all classes of unit holders, no distinction among unit holders would be made based on the amount of subscription while charging exit loads.

Under the Scheme, the AMC/Trustee reserves the right to change / modify the Load structure if it so deems fit in the interest of smooth and efficient functioning of the Mutual Fund. The AMC/Trustee reserves the right to introduce / modify the Load depending upon the circumstances prevailing at that time subject to maximum limits as prescribed under the Regulations.</td></tr>
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<tr>
<td></td>
<td>Any imposition or enhancement of Load in future shall be applicable on prospective investments only. However, AMC shall not charge any load on issue of bonus units and units allotted on reinvestment of dividend for existing as well as prospective investors.

The Trustee/AMC reserves the right to change the load structure subject to the limits prescribed under the Regulations. Any change in Load structure shall be only on a prospective basis i.e. any such changes would be chargeable only for Redemptions from prospective purchases (applying first in first out basis).</td>
</tr>
<tr>
<td>Recurring Expenses (% of the Average Daily Net Assets)</td>
<td>The AMC has estimated that upto 0.90% of the daily average net assets of the scheme will be charged to the scheme as expenses as permitted under Regulation 55 of SEBI (MF) Regulations. For the actual current expenses being charged, the investor may refer to the website of the Mutual Fund https://navi.com/mutual-fund/downloads/disclosure-sid-kim >> Disclosure for Passive schemes>> Actual expense of the Schemes. Further, the disclosure of Total Expense Ratio (TER) daily shall also be made on the website of AMFI (www.amfiindia.com).

The Mutual Fund would update the current expense ratios on the website at least 3 (three) Business days prior to the effective date of the change.
<table>
<tr><th>Expense Head</th><th>% of daily net assets</th></tr>
<tr><td>Investment Management and Advisory Fees</td><td rowspan="10">Upto 0.90%</td></tr>
<tr><td>Audit fees/fees and expenses of trustees</td></tr>
<tr><td>Registrar & Transfer Agent Fees including cost of providing Account statements / IDCW / redemption cheques/ warrants</td></tr>
<tr><td>Marketing & Selling Expenses including fees, commission and charges towards distribution of mutual fund schemes</td></tr>
<tr><td>Costs related to investor communications</td></tr>
<tr><td>Costs of fund transfer from location to location</td></tr>
<tr><td>Cost towards investor education, awareness and financial inclusion</td></tr>
<tr><td>Brokerage and transaction cost over and above 6 bps and 2 bps of trade value for cash and derivative market trades respectively [1]</td></tr>
<tr><td>Cost of statutory advertisements</td></tr>
<tr><td>Other Expenses (to be specified as per Reg 66 of SEBI MF Regulations)*</td></tr>
<tr><td>Maximum Base expense ratio (BER) permissible under Regulation 66</td><td>Upto 0.90%</td></tr>
<tr><td>Statutory levies (including GST) on all expenses excluding brokerage and transaction cost</td><td>At actuals</td></tr>
</table>
</td>
</tr>
</table>

Statutory levies (including GST) on brokerage and transaction cost	At actuals

Components of Total Expense Ratio (TER)

The Total Expense Ratio ("TER") of the Scheme shall comprise the following components:

a) Base Expense Ratio (BER)

The BER shall be charged to the Scheme within the limits specified under Regulation 66(7) of the SEBI (Mutual Funds) Regulations, 2026.

The BER shall include:

- Investment Management and Advisory Fees under Regulation 66(4);
- Recurring expenses under Regulation 66(5); and
- Charges, commission and fees related to distribution of mutual fund schemes under Regulation 66(6).

The BER shall exclude statutory levies applicable on the aforesaid expenses and transaction costs incurred for the purpose of execution of trades.

b) Brokerage Cost

Brokerage cost incurred for execution of trades may be charged in accordance with Regulation 66(9) of the SEBI (Mutual Funds) Regulations, 2026.

c) Transaction Cost

Transaction costs incurred for the purpose of execution of trades as referred to under Regulation 66(10) of the SEBI (Mutual Funds) Regulations, 2026 shall not form part of the BER.

d) Statutory Levies

Statutory levies imposed by the Central Government and/or State Governments may be charged in accordance with applicable laws and regulations.

Notes:

1. Brokerage and transaction costs which are incurred for the purpose of execution of trades over and above the base expense ratio subject to a maximum of 0.06 per cent of trade value in case of cash market transactions and 0.02 per cent of trade value in case of derivatives transactions. Expenses charged towards brokerage, over and above the specified limit, shall be part of the base expense ratio limit specified under sub-regulation (7) . under Regulation 66(9) of the SEBI (MF) Regulations, 2026 .

	2. Goods & Services Tax (GST) on expenses other than investment any advisory fees, if any, shall be borne by the scheme within the maximum limit of total expenses ratio as prescribed under Regulation 66 of the SEBI (MF) Regulations, 2026 . Goods & Services Tax (GST) on brokerage and transaction cost paid for execution of trade, if any, shall be within the limit prescribed under regulation 66 of the SEBI (MF) Regulations, 2026 . Goods & Services Tax (GST) on investment management and advisory fees shall be charged to the Scheme in addition to the maximum limit of total expenses ratio as prescribed under Regulation 66 of the SEBI (MF) Regulations, 2026 . The base expenses of the Scheme(s) including the investment management and advisory fee shall not exceed the limit as specified in the Regulations and amendments thereto. The total of all expenses i.e. Total Expense Ratio (TER) charged to the investors of the scheme shall be total of expense charged within the base limit specified above, brokerage cost, transaction cost incurred for the purpose of execution of trade and statutory levies charged to the investors, as specified in the Regulations. No charges other than the Base Expense Ratio (BER), brokerage cost, transaction cost, statutory levies and exit load (including applicable levies thereon) shall be charged to investors. In accordance with Regulation 66(2) and Regulation 66(11) of the SEBI (Mutual Funds) Regulations, 2026, any expenditure in excess of the limits prescribed under the aforesaid Regulations shall be borne by the AMC, Trustee and/or Sponsor, as applicable. Further, if any expense of the Scheme is borne by the AMC, Trustee or Sponsor, the same shall be done only after reversal of the investment management and advisory fees charged to the Scheme, if any. The expenses towards Investment Management and Advisory Fees under Regulation 66 (4) and the various sub-heads of recurring expenses mentioned under Regulation 66 (5) of SEBI (MF) Regulations, 2026 can be apportioned under various expense heads/ sub heads without any sub limit, as permitted under the applicable regulations. Thus, there shall be no internal sub-limits within the expense ratio for expense heads mentioned under Regulation 66 (4) and (5) respectively. **Additional incentives** As per the Provision No. 11.6 of Chapter 11 of SEBI Master Circular for Mutual Funds and applicable AMFI guidelines, the AMC shall pay additional commission to distributors for onboarding eligible new investors as given

	below, effective from March 01, 2026: **a. Eligibility criteria:** i. New individual investors (new PAN) from B-30 cities at the mutual fund industry level ii. New women individual investors (new PAN) from both Top 30 and B-30 cities. iii. The top 30 cities shall mean top 30 cities based on AMFI data on 'AUM by Geography – Consolidated Data for Mutual Fund Industry' as at the end of the previous financial year. **b. Incentive Structure to be applied:**

Sr. No.	Investment Mode	Commission Structure
1.	Lump Sum Investment	1% of the amount of the first application subject to a maximum of ₹2,000, provided the investor remains invested for a minimum period of one year
2.	Systematic Investment Plan (SIP)	1% of the total investment made during the first year, subject to a maximum of ₹2,000

For further details on TER, please refer **SAI.**

Statutory Levy (Goods and Services Tax (GST)

GST on exit load, if any, shall be paid out of the load proceeds. Exit load, net of GST, if any, shall be credited to the Scheme.

Investor Education and Awareness

The mandatory Investor Awareness Program (IAP) deduction by Navi Mutual Fund will be 0.01% of the daily net assets of the scheme shall annually set apart.

All scheme related expenses including commission paid to distributors, by whatever name it may be called and in whatever manner it may be paid, shall necessarily be paid from the scheme only within the regulatory limits and not from the books of the AMC, its associate, sponsor, trustee or any other entity through any route.

Illustration of impact of expense ratio on scheme's returns:

Particulars	Regular Plan	Direct Plan

	<table><tr><td>Amount Invested at the beginning of the year</td><td>10,000</td><td>10,000</td></tr><tr><td>Returns before Expenses</td><td>1500</td><td>1500</td></tr><tr><td>Expenses other than Distribution Expenses</td><td>150</td><td>150</td></tr><tr><td>Distribution Expenses</td><td>50</td><td>-</td></tr><tr><td>Returns after Expenses at the end of the Year</td><td>1300</td><td>1350</td></tr><tr><td>Returns in Percentage (%)</td><td>13.00</td><td>13.50</td></tr></table>Direct Plan shall have a lower expense ratio. Commission/Distribution expenses will not be charged in case of Direct Plan. The TER of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses/commission which is charged in the Regular Plan. **Disclosure of Expense Ratio** AMCs shall prominently disclose on a daily basis, the TER (scheme-wise, date-wise) of all schemes under a separate head – "Total Expense Ratio of Mutual Fund Schemes" on their website and on the website of AMFI in a downloadable spreadsheet format. **Change in Expense Ratio** Any change in the BER in comparison to previous base BER charged to any scheme/plan shall be communicated to investors of the scheme/plan through notice via email or SMS at least three working days prior to effecting such change. Further, the notice of change in BER shall be updated on the AMC's website https://navi.com/mutual-fund/downloads/addendums at least three working days prior to effecting such change. Provided that any change in BER in a mutual fund scheme due to change in AUM or any decrease in BER in a mutual fund scheme due to various other regulatory requirements shall not require issuance of any prior notice to the investors. The above change in the BER in comparison to previous BER charged to the scheme shall be intimated to the Board of AMC along with the rationale recorded in writing. The changes in BER shall also be placed before the Trustees on quarterly basis along with rationale for such changes.
Tax treatment for the Investors (Unitholders)	Investor will be advised to refer to the details in the **Statement of Additional Information** and also independently refer to his/her tax advisor.

<table>
<tr><td>Daily Net Asset Value (NAV) Publication</td><td colspan="2">The Asset Management Company ("AMC") shall update the NAVs on its website https://navi.com/mutual-fund/downloads/statutory-disclosure >>NAV and of the Association of Mutual Funds in India ("AMFI") (www.amfiindia.com) before 11.00 p.m. every Business Day.</td></tr>
<tr><td>For Investor Grievances please contact</td><td><u>Name and Address of Registrar:</u>
Computer Age Management Services Limited (CAMS)Chennai
Tel: 044-28432650
Website:
https://www.camsonline.com/
Address: CAMS, Rayala Tower-1, 158 Anna Salai, Chennai - 600 002</td><td><u>Customer Service Cell of AMC:</u>
Investors may address their complaints to Ms. Sadiqa Banu, Investor Relations Officer of the Company, between 09:00 a.m. and 06:00 p.m., at

Toll Free / Tel No.: 18002032131 / +91 95359 99572
Email: mf@navi.comv
Chatbot:
https://m.Navi.com/d1TRK4WScNb

Registered Office Address:
Vaishnavi Tech Square, 7th Floor,
Iballur Village, Begur,
Bengaluru, Karnataka – 560102

Investors may also contact or visit any of the Investor Service Centres (ISCs) of the AMC for assistance and grievance redressal.</td></tr>
<tr><td>Unitholder's Information</td><td colspan="2">For normal transactions during ongoing sale and repurchase:
The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 business days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).

A consolidated Account Statement and Monthly CAS shall be issued to investors that have opted for delivery via electronic mode (e-CAS) by the twelfth (12th) day from the month end, detailing all the transactions across all schemes of Navi Mutual Fund and to investors that have opted for delivery via physical mode by the fifteenth (15th) day from the month end.

The CAS will be dispatched by email to all the investors whose email addresses are registered with the Depositories and AMCs/MF-RTAs. However, where an investor does not wish to receive CAS through email, option shall be given to the investor to receive the CAS in physical form at the address registered with the Depositories and the AMCs/MF-RTAs. The depositories shall also intimate the investor on quarterly basis through the SMS mode specifying the email id on which the CAS is being sent.</td></tr>
</table>

	If there is any transaction in any of the demat accounts of the investor or in any of his mutual fund folios, then CAS shall be sent to that investor through email monthly. In case there is no transaction in any of the mutual fund and demat accounts then CAS with holding details shall be sent to the investors by email on half yearly basis. The depositories shall dispatch the CAS to investors that have opted for delivery via electronic mode, on or before the eighteenth (18th) day of April and October and to investors that have opted for delivery via physical mode, on or before the twenty-first (21st) day of April and October. However, where an investor does not wish to receive CAS through email, option shall be given to the investor to receive the CAS in physical form at the address registered with the Depositories and the AMCs/MF-RTAs. In the event the account has more than one registered holder, the first named Unit holder shall receive the CAS/ account statement. The transactions viz. purchase redemption, switch, etc., carried out by the Unit holders shall be reflected in the CAS on the basis of Permanent Account Number (PAN). The CAS shall not be received by the Unit holders for the folio(s) not updated with PAN details. The Unit holders are therefore requested to ensure that the folio(s) are updated with their PAN. In case of a specific request received from the Unit holders, the AMC will provide an account statement (reflecting transactions of the Fund) to the investors within 5 Business Days from the receipt of such request, by mail/email. The Unit holder without any charges may request for a physical account statement by writing to/calling the AMC/ISC/RTA. The Mutual Fund/AMC shall dispatch an account statement within 5 Business Days from the date of the receipt of request from the Unit holder. Half Yearly CAS shall be issued to investors that have opted for e-CAS on or before the eighteenth (18th) day of April and October, to all investors providing the prescribed details across all schemes of mutual funds and to investors that have opted for delivery via physical mode by the twenty first (21st) day of April and October. The statement of holding of the beneficiary account holder for units held in demat will be sent by the respective DPs periodically.

	The Account Statement shall state that the net investment as gross subscription, if any and specify the no. of units allotted against the net investment. CAS for investors having Demat account: ▪ Investors having MF investments and holding securities in Demat account shall receive a single Consolidated Account Statement (CAS) from the Depository. ▪ Consolidation of account statement shall be done on the basis of Permanent Account Number (PAN). In case of multiple holding, it shall be PAN of the first holder and pattern of holding. The CAS shall be generated monthly. ▪ If there is any transaction in any of the Demat accounts of the investor or in any of his mutual fund folios, depositories shall send the CAS within ten days from the month end. In case, there is no transaction in any of the mutual fund folios and demat accounts then CAS with holding details shall be sent to the investor on half yearly basis. ▪ In case an investor has multiple accounts across two depositories, the depository with whom the account has been opened earlier will be the default depository. ▪ No Account Statements will be issued by the AMC to Unit holders who hold units in dematerialized mode. For Units in dematerialized mode, the Account Statements may be obtained by the Investor from the depository participants with whom the investor holds the DP account. The dispatch of CAS by the depositories would constitute compliance by the AMC/ the Mutual Fund with the requirement under Regulation 36(4) of SEBI (Mutual Funds) Regulations and as per SEBI Circular Reference no. SEBI/HO/MRD/PoD1/CIR/P/2025/16 dated February 14, 2025 **Monthly Portfolio Disclosure:** ● The Mutual Fund shall disclose portfolio (along with ISIN) as on the last day of the month for all the scheme on its website and on the website of AMFI (https://www.amfiindia.com/) within 10 calendar days from the close of days from the close of each month in a user-friendly and downloadable spreadsheet format as specified by SEBI. The said aforementioned portfolio can be downloaded from the website of Navi Mutual Fund on https://navi.com/mutual-fund/downloads/portfolio ● In case of unit holders whose e-mail addresses are registered, AMCs shall send such monthly statements of scheme portfolio to such unitholders via email. AMCs shall provide a feature wherein a link is provided to investors to their registered email to enable the investor to

	directly view/download only the portfolio of schemes subscribed by the said investor, along with the scheme risk-o-meter, name of benchmark and risk-o-meter of benchmark. • The mutual fund shall provide a physical copy of the statement of its scheme portfolio, without charging any cost, on specific request received from a unitholder. • AMCs shall declare on their website the hosting of the monthly statement of its schemes portfolio and on the website of AMFI and the modes such as SMS, telephone, email or written request (letter) through which a unit holder can submit a request for a physical or electronic copy of the statement of scheme portfolio under contact us section. **Half yearly Financial Results:** The Mutual Fund shall within one month from the close of each half year, (i.e.31st March and 30th September), host a soft copy of its unaudited financial results on its website of Navi Mutual Fund on https://navi.com/mutual-fund/downloads/statutory-disclosure >>Financial reports and on the website of AMFI (https://www.amfiindia.com/) in a user-friendly, downloadable and machine-readable format. Written communication (including digital modes such as email/SMS etc.) shall be sent to unitholders by the asset management company about the availability of financial results. Paragraph 6.3 of SEBI Master Circular on Mutual Fund dated March 20, 2026, the AMC shall within one month from the close of each half year, that is on 31st March and on 30th September, host a soft copy of its unaudited financial results on its website: https://navi.com/mutual-fund/downloads/statutory-disclosure >>Financial reports and on the website of AMFI at https://www.amfiindia.com/ **Annual Report:** • The scheme wise annual report, in machine readable format, shall be hosted on the website of the AMC at https://navi.com/mutual-fund/corporate-governance/annual-report and on the website of AMFI at https://www.amfiindia.com/. The AMC shall display the link prominently on their websites and make the physical copies available to the unit holders, at their registered offices at all times. • AMCs shall send an email/SMS to all unitholders regarding the hosting of scheme wise annual report on their website and on the website of AMFI.

	• AMCs shall e-mail the scheme annual reports or abridged summary thereof, in machine readable formats, to all such unit holders, whose email addresses are registered with the Mutual Fund, within 4 months from the date of closure of the relevant financial year. The said communication shall also include details of modes such as SMS, telephone, email or written request (letter), etc. through which unit holders can submit a request for a physical copy of the scheme wise annual report or abridged summary thereof.