

NFS/2025-26/288

To,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

To,
Listing Operations
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai-400051

Subject: Statement of utilization of issue proceeds under Regulation 52 (7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with the SEBI Circular SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103, dated July 11, 2025, as may be amended from time to time, Navi Finserv Limited (“**the Company**”) hereby confirms that the proceeds of issues from various Non-Convertible Debentures (“**NCD**”) issued by the Company were utilised for the objects as stated in the offer document and there is no material deviation in the utilisation of such proceeds as on December 31, 2025, attached as Annexure.

For Navi Finserv Limited

Chanchal Kumar
Company Secretary and Compliance Officer

Date: February 13, 2026

Copy to –

CATALYST TRUSTEESHIP LIMITED
Windsor, 6th Floor, Office No – 604 C.S.T. Road, Kalina Santacruz (East), Mumbai – 400098

Annexure: Statement of utilization of issue proceeds for the quarter ended on December 31, 2025:

ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of instrument	Date of raising funds	Amount Raised (in Crores)	Funds utilized	Any deviation (Yes / No)	If deviation, specify the purpose for which the funds were utilised
Further issuance under INE342T07601	Private placement	Non-Convertible Debentures	October 14, 2025	100	Yes	No	NA
Further issuance under INE342T07635			October 14, 2025	90			
Further issuance under INE342T07569			October 31, 2025	50			
Further issuance under INE342T07601			October 31, 2025	50			
INE342T07650			October 31, 2025	75			
Further issuance under INE342T07635			November 14, 2025	175			
Further issuance under INE342T07601			November 14, 2025	75			
Further issuance under INE342T07536			November 14, 2025	50			

Further issuance under INE342T07635			December 19, 2025	50			
Further issuance under INE342T07601			December 19, 2025	75			
Further issuance under INE342T07627			December 19, 2025	100			