

NAVI AMC LIMITED

Registered Office:

'Vaishnavi Tech Square, 7th Floor, Iballur Village, Begur, Hobli, Bengaluru, Karnataka 560102'

Tel: 080 45113400; **Toll free no.** 1800 203 2131

Website: <https://navi.com/mutual-fund> , **Email:** mf@navi.com

CIN: U65990KA2009PLC165296

Notice cum Addendum No. 23 of 2025-26

1. Change in the Base Expense Ratio (TER) of below schemes of Navi Mutual Fund:

NOTICE is hereby given to the investors/unitholders in accordance with Regulation 66 of the SEBI (Mutual Funds) Regulations, 2026 ("Regulations"), the Base Expense Ratio (BER) of the below mentioned scheme(s) of the following Funds shall be revised with effect from April 01, 2026 ("Effective Date"):

Sl. No.	Scheme names	Plans	Base TER as per 1996 Regulation	Revised Base TER as per 2026 Regulation
1	Navi Nifty Next 50 Index Fund	Direct	0.15%	0.15%
		Regular	0.90%	0.90%
2	Navi Nifty Bank Index Fund	Direct	0.15%	0.15%
		Regular	0.90%	0.90%
3	Navi Nifty Midcap 150 Index Fund	Direct	0.25%	0.25%
		Regular	0.99%	0.90%
4	Navi ELSS Tax Saver Nifty 50 Index Fund	Direct	0.20%	0.20%
		Regular	0.99%	0.90%
5	Navi Nifty India Manufacturing Index Fund	Direct	0.40%	0.40%
		Regular	1.00%	0.90%
6	Navi Nifty IT Index Fund	Direct	0.35%	0.35%
		Regular	0.99%	0.90%
7	Navi Nifty 500 Multicap 50:25:25 Index Fund	Direct	0.35%	0.35%
		Regular	0.98%	0.90%
8	Navi BSE Sensex Index Fund	Direct	0.38%	0.38%
		Regular	0.89%	0.89%
9	Navi Large & Midcap Fund	Direct	0.51%	0.50%
		Regular	2.25%	2.10%
10	Navi Flexi Cap Fund	Direct	0.53%	0.52%
		Regular	2.20%	2.10%

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11	Navi Aggressive Hybrid Fund	Direct	0.52%	0.52%
		Regular	2.24%	2.10%
12	Navi Nasdaq100 US Specific Equity Passive FOF	Direct	0.16%	0.16%
		Regular	0.30%	0.30%
13	Navi Total Stock Market US Specific Equity Passive FOF	Direct	0.06%	0.06%
		Regular	0.06%	0.06%
14	Navi Nifty 50 Index Fund	Direct	0.06%	0.06%
		Regular	0.26%	0.26%
15	Navi Liquid Fund	Direct	0.15%	0.15%
		Regular	0.20%	0.20%
16	Navi Nifty MidSmallcap 400 Index Fund	Direct	0.15%	0.15%
		Regular	1.00%	0.90%
17	Navi Nifty Smallcap250 Momentum Quality 100 Index Fund	Direct	0.30%	0.35%
		Regular	0.98%	0.90%
18	Navi ELSS Tax Saver Fund	Direct	0.37%	0.45%
		Regular	2.25%	2.10%

The Base Expense Ratio (BER) shall comprise the expenses specified under sub-regulations (4), (5) and (6) of Regulation 66 of the SEBI (Mutual Funds) Regulations, 2026. However, statutory levies, if any, and transaction costs as specified under sub-regulation (10) shall be charged in accordance with the Regulations and shall not form part of the Base Expense Ratio. The BER shall be subject to the prescribed limits under the regulations.

2. Brokerage and transaction costs:

The scheme may charge brokerage expenses for trade execution over and above the BER, subject to a maximum of 0.06% of the trade value for cash market transactions and 0.02% for derivatives transactions. Expense charged towards brokerage, over and above the specified limit, shall be part of the base expense ratio limit specified under sub-regulation 66(7).

3. Investment restrictions:

The provisions relating to restrictions on investments are now specified under Schedule VI. Accordingly, all references to Schedule VII shall be read as references to Schedule VI of the SEBI (Mutual Funds) Regulations, 2026.

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All other terms and conditions of the aforesaid schemes remain unchanged.

This Notice cum Addendum forms an integral part of the SAI, SID(s) and KIM(s) of the Schemes of Navi Mutual Fund, as amended from time to time.

For Navi AMC Limited (Investment Manager to Navi Mutual Fund)

Place: Bengaluru

Date: March 27, 2026

Sd/-

Authorized Signatory

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS
CAREFULLY**