NAVI AMC LIMITED

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CIN: U65990KA2009PLC165296

Notice cum Addendum No.05 of 2026-27

NOTICE is hereby given to all the investors / unit holders of below mentioned schemes that pursuant to SEBI Circular No. HO/24/13/15(2)2026-IMD-RAC4/I/5764/2026 dated February 26, 2026 on "Categorization and Rationalization of Mutual Fund Schemes" read with SEBI Master Circular No. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026 and subsequent FAQ issued in this regard, the provisions of the SID and KIM are being revised wherever applicable, to bring the Scheme(s) in line with the categorization framework and scheme characteristics prescribed by SEBI. Accordingly, changes relating to, inter alia, nomenclature, investment objective, investment strategy, asset allocation pattern and other relevant provisions are being incorporated. In terms of paragraph 3.8.9 of the SEBI Master Circular, the aforesaid changes for aligning the Scheme with the categories specified shall not be considered a fundamental attribute change.

Accordingly, the features of the following scheme(s) shall stand revised with effect from August 26, 2026.

1. **Navi Aggressive Hybrid Fund**

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th>Existing Features / Provisions</th><th>Proposed Features / Provision</th></tr>
<tr><td>1</td><td>Asset Allocation Pattern</td>
<td>Under normal circumstances the asset allocation pattern will be:
<table>
<tr><th rowspan="2">Instruments</th><th colspan="2">Indicative allocations (% of total assets)</th></tr>
<tr><th>Minimum</th><th>Maximum</th></tr>
</table></td>
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<table>
<tr><td>Equity and Equity Related Instruments# $</td><td>65%</td><td>80%</td></tr>
<tr><td>Debt& Money Market Instruments##</td><td>20%</td><td>35%</td></tr>
<tr><td>Investment in InvITs@</td><td>0%</td><td>10%</td></tr>
</table>

# including Derivative instruments.
$ includes investment in units of REITs as per gazette notification dated October 31, 2025.
Investments in Repo in Corporate debt and corporate reverse repo shall be within the limits prescribed as per SEBI circulars and guidelines issued from time to time.
@ A mutual fund may invest in the units of InvITs as per the indicative table.

The cumulative gross exposure through equity, debt and derivatives position shall not exceed 100% of the net assets of the scheme.
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<td>
<table>
<tr><td>Equity and Equity Related Instruments# $</td><td>65%</td><td>80%</td></tr>
<tr><td>Debt& Money Market Instruments##</td><td>20%</td><td>35%</td></tr>
<tr><td>Investment in InvITs@</td><td>0%</td><td>10%</td></tr>
<tr><td>Exchange Traded Commodity Derivatives (ETCDs), Gold ETFs and Silver ETFs</td><td>0%</td><td>25%</td></tr>
</table>

# including Derivative instruments.
$ includes investment in units of REITs as per SEBI Master Circular
# #Investments in Repo in Corporate debt and corporate reverse repo shall be within the limits prescribed as per SEBI circulars and guidelines issued from time to time.
@ A mutual fund may invest in the units of InvITs as per the indicative table.

As per Paragraph 13.8.2 of the SEBI Master Circular for Mutual Funds dated March 20, 2026, the cumulative gross exposure through equity & equity related instruments, debt & money market instruments, derivative positions (including fixed income derivatives), Infrastructure Investment Trusts (InvITs), Gold & Silver ETFs, Exchange Traded Commodity Derivatives (ETCD's) other permitted securities/assets and such other permitted securities/ assets and such other securities/assets as may be permitted by SEBI from time to time shall not exceed 100% of the net assets of the Scheme.
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<tr>
<td>2</td>
<td>Asset Allocation</td>
<td>Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)
<table>
<tr><th>Sr. No</th><th>Type of Instrument</th><th>Percentage of Exposure</th><th>Circular References</th></tr>
<tr><td>1</td><td>Securities Lending**</td><td>Up to 20% of the net assets of a Scheme can be deployed in Stock Lending.

Up to 5% of the net assets of a Scheme can be deployed in Stock Lending to any single approved intermediary/ counterparty.</td><td>Paragraph 12.21 of SEBI Master Circular for Mutual Funds dated June 27, 2024</td></tr>
<tr><td>2</td><td>Infrastructure Investment Trusts (InvITs)*</td><td>a. No mutual fund under all its schemes shall own more than 10% of units issued by a single issuer of InvITs. (b) A mutual fund scheme shall not invest – i. more than 10% of its NAV in the units of InvITs; and ii. more than 5% of its NAV in the units of</td><td>Seventh schedule of SEBI (Mutual Funds) Regulations, 1996, the Scheme</td></tr>
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<td>Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)
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<tr><th>Sr. No</th><th>Type of Instrument</th><th>Percentage of Exposure</th><th>Circular References</th></tr>
<tr><td>1</td><td>Securities Lending**</td><td>Up to 20% of the net assets of a Scheme can be deployed in Stock Lending.

Up to 5% of the net assets of a Scheme can be deployed in Stock Lending to any single approved intermediary/ counterparty.</td><td>Paragraph 13.6 of SEBI Master Circular for Mutual Funds dated March 20, 2026</td></tr>
<tr><td>2</td><td>Infrastructure Investment Trusts (InvITs)*</td><td>a. No mutual fund under all its schemes shall own more than 10% of units issued by a single issuer of InvITs. (b) A mutual fund scheme shall not invest – i. more than 10% of its NAV in the units of InvITs; and ii. more than 5% of its NAV in the</td><td>Sixth schedule of SEBI (Mutual Funds) Regulations, 2026, the Scheme</td></tr>
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		InvITs issued by a single	
	Derivatives	upto 50% of the net assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing or any other purposes as maybe permitted by SEBI from time to time. The Fund shall not take any leveraged position.	Paragraph 12.25 of SEBI Master Circular for Mutual Funds dated June 27, 2024.
3	REITs	No mutual fund under all its schemes should own more than ten per cent of units of REITs issued by a single issuer	Seventh schedule of SEBI (Mutual Funds) Regulations, 1996, the Scheme
4	Other schemes of the Mutual Fund#	shall not exceed 5% of the Net Asset Value of the Mutual Fund.	Seventh schedule of SEBI (Mutual Funds) Regulations,

		units of InvITs issued by a single	
	Derivatives	upto 50% of the net assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing or any other purposes as maybe permitted by SEBI from time to time. The Fund shall not take any leveraged position.	**Paragraph 13.15 of SEBI Master Circular for Mutual Funds dated March 20, 2026**
3	~~REITs~~	~~No mutual fund under all its schemes should own more than ten per cent of units of REITs issued by a single issuer~~	~~Sixth schedule of SEBI (Mutual Funds) Regulations, 2026, the Scheme~~
4	Other schemes of the Mutual Fund#	shall not exceed 5% of the Net Asset Value of the Mutual Fund.	**Sixth schedule of SEBI (Mutual Funds) Regulations,**

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<tr><td></td><td></td><td></td><td>1996, the Scheme</td></tr>
<tr><td>5</td><td>Securitized debt</td><td>The scheme shall not invest in this instrument</td><td>-</td></tr>
<tr><td>6</td><td>Foreign Securities including securitized debt of foreign companies</td><td>The scheme shall not invest in this instrument</td><td>-</td></tr>
<tr><td>7</td><td>Equity Linked Debentures</td><td>The scheme shall not invest in this instrument</td><td>-</td></tr>
<tr><td>8</td><td>ADRs/GDRs</td><td>The scheme shall not invest in this instrument</td><td>-</td></tr>
<tr><td>9</td><td>repo/reverse repo transactions in Corporate Debt Securities</td><td>The scheme shall not invest in this instrument</td><td>-</td></tr>
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<table>
<tr><td></td><td></td><td></td><td>2026, the Scheme</td></tr>
<tr><td>5</td><td>Securitized debt</td><td>The scheme shall not invest in this instrument</td><td>-</td></tr>
<tr><td>6</td><td>Foreign Securities including securitized debt of foreign companies</td><td>The scheme shall not invest in this instrument</td><td>-</td></tr>
<tr><td>7</td><td>Equity Linked Debentures</td><td>The scheme shall not invest in this instrument</td><td>-</td></tr>
<tr><td>8</td><td>ADRs/GDRs</td><td>The scheme shall not invest in this instrument</td><td>-</td></tr>
<tr><td>9</td><td>repo/reverse repo transactions in Corporate Debt Securities</td><td>The scheme shall not invest in this instrument</td><td>-</td></tr>
<tr><td>10</td><td>Gold Instruments (including ETFs and ETCDs)</td><td>Up to 15% of net assets (residual portion) or as per regulatory limit prescribed from time to time.</td><td>Clause 3 of Sixth Schedule of SEBI (Mutual Funds) Regulations</td></tr>
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			2026, read with Paragraph 13.14.1 of SEBI Master Circular for Mutual Funds dated March 20, 2026. Paragraph 13.16.9(c) of SEBI Master Circular for Mutual Funds dated March 20, 2026.
11	**Silver Instruments (including ETFs and ETCDs)**	**Up to 15% of net assets (residual portion) or as per regulatory limit prescribed from time to time.**	**Clause 3 of Sixth Schedule of SEBI (Mutual Funds) Regulations 2026, read with Paragraph 13.14.1 of**

						SEBI Master Circular for Mutual Funds dated March 20, 2026. Paragraph 13.16.9 (c) of SEBI Master Circular for Mutual Funds dated March 20, 2026.
			12	**ETCDs of a particular good (Single)**	**i. The scheme shall participate in ETCDs of a particular good (single), not exceeding 10% of net asset value of the scheme.** **ii. The exposure to ETCDs shall not be more than 10% of the net asset value of the scheme. The**	**Paragraph 13.16.9(a) and (c) of SEBI Master Circular for Mutual Funds dated March 20, 2026.**

		*Provided that the limits mentioned in sub-clauses (i) and (ii) above shall not be applicable for investments in case of index fund or sector or industry specific scheme pertaining to InvITs. **The AMC shall adhere to the following limits should it engage in Stock Lending: # the Scheme may invest in other schemes of the Mutual Fund or any other mutual fund without charging any fees, provided the aggregate inter-scheme investment made by all the schemes under the same management or in schemes under the management of any other asset management company. Subject to the SEBI (MF) Regulations, 1996 and in accordance with Securities Lending Scheme, 1997, and Paragraph 12.11, 12.11.2.1.b of SEBI Master circular on Mutual Funds dated June 27, 2024, as may be amended from time to time, the Scheme may engage in short selling and borrowing and lending of securities. Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds	**scheme shall not have net short positions in ETCDs on any particular good, considering its positions in physical goods as well as ETCDs at any point of time.** *Provided that the limits mentioned in sub-clauses (i) and (ii) above shall not be applicable for investments in case of index fund or sector or industry specific scheme pertaining to InvITs. **The AMC shall adhere to the following limits should it engage in Stock Lending: # the Scheme may invest in other schemes of the Mutual Fund or any other mutual fund without charging any fees, provided the aggregate inter-scheme investment made by all the schemes under the same management or in schemes under the management of any other asset management company. Subject to the SEBI (MF) Regulations, **2026** and in accordance with Securities Lending Scheme, 1997, and Paragraph **13.6** of SEBI Master circular on Mutual Funds dated March 20, 2026, as may be amended from time to time, the Scheme may engage in short selling and borrowing and lending of securities. Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the

		of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to paragraph 12.16,12.16.1.6, 12.16.1.8 and 12.16.1.9 of SEBI Master Circular on Mutual Funds dated June 27, 2024 as may be amended from time to time. • Short Term for such parking of funds by the Scheme shall be treated as a period not exceeding 91 days	funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by paragraph **10. 6, 13.7, 13.7.6, 13.7.7** of SEBI Master Circular on Mutual Funds dated **March 20, 2026**, as may be amended from time to time. • Short Term for such parking of funds by the Scheme shall be treated as a period not exceeding 91 days.
3	**Where will the Scheme invest**	The corpus of the Scheme shall be invested in Equity and Equity related instruments and debt and money market instruments which will include but not limited to: **Equity and Equity Related Instruments:** 1. Equity Shares. 2. Convertible debentures, convertible preference shares, warrants carrying the right to obtain equity shares, equity derivatives [units of Real Estate Investment Trust] and such other instrument as may be specified by the Board from time to time. 3. Exchange Traded Derivatives like Options and futures with equity indices or stocks as underlying. 4. Derivative instruments like Exchange Traded Interest Rate Futures, Interest Rate Swaps, Forward Rate Agreements and such other derivative instruments as permitted by SEBI/ RBI. **Debt and Money Market Instruments:** 1. Tri-party repo (TREPS) 2. Certificate of Deposit (CD) of scheduled commercial banks and development financial Institutions	The corpus of the Scheme shall be invested in Equity and Equity related instruments and debt and money market instruments which will include but not limited to: **Equity and Equity Related Instruments:** 1. Equity Shares. 2. Convertible debentures, convertible preference shares, warrants carrying the right to obtain equity shares, equity derivatives [units of Real Estate Investment Trust] and such other instrument as may be specified by the Board from time to time. 3. Exchange Traded Derivatives like Options and futures with equity indices or stocks as underlying. 4. Derivative instruments like Exchange Traded Interest Rate Futures, Interest Rate Swaps, Forward Rate Agreements and such other derivative instruments as permitted by SEBI/ RBI. **5. ETCDs** **Debt and Money Market Instruments:** 1. Tri-party repo (TREPS) 2. Certificate of Deposit (CD) of scheduled commercial banks and development financial Institutions

		3. Commercial Paper (CP) 4. Treasury Bill (T-Bill) 5. Repo 6. Securities created and issued by the Central and State Governments 7. Non-convertible debentures and bonds 8. Floating rate debt instruments 9. When-issued security. • Investments in units of mutual fund schemes • Investment in Real Estate Investment Trust (REITs)&Infrastructure Investment Trust (InvITs) • Investment in Short Term Deposits	3. Commercial Paper (CP) 4. Treasury Bill (T-Bill) 5. Repo 6. Securities created and issued by the Central and State Governments 7. Non-convertible debentures and bonds 8. Floating rate debt instruments ~~9. When-issued security.~~ • Investments in units of mutual fund schemes including **Gold/Silver ETFs** • Investment in Real Estate Investment Trust (REITs)&Infrastructure Investment Trust (InvITs) • Investment in Short Term Deposits

2. Navi Large and Midcap Fund

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th>Existing Features / Provisions</th><th>Revised Features / Provision</th></tr>
<tr><td>1</td><td>Asset Allocation Pattern</td>
<td>Under normal circumstances the asset allocation pattern will be:
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<tr><th rowspan="2">Instruments</th><th colspan="2">Indicative allocations (% of total assets)</th></tr>
<tr><td>Minimum</td><td>Maximum</td></tr>
<tr><td>Equity and Equity Related Instruments of Large Cap Companies*</td><td>35%</td><td>65%</td></tr>
<tr><td>Equity and Equity Related Instruments of Midcap Companies*</td><td>35%</td><td>65%</td></tr>
</table></td>
<td>Under normal circumstances the asset allocation pattern will be:
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<tr><th rowspan="2">Instruments</th><th colspan="2">Indicative allocations (% of total assets)</th></tr>
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<td></td>
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<table>
<tr><td>Other Equity & Equity related instruments*#$</td><td>0%</td><td>30%</td></tr>
<tr><td>Debt & Money Market Instruments@</td><td>0%</td><td>30%</td></tr>
<tr><td>Investment in InvITs</td><td>0%</td><td>10%</td></tr>
</table>
*Large & Mid Cap Companies as per SEBI/AMFI (vide paragraph 2.6 of SEBI Master Circular on Mutual Funds dated June 27, 2024) modified from time to time.
@ Investment & Disclosure in the derivatives will be in line with Paragraph 12.25 of SEBI Master circular on Mutual Funds dated June 27, 2024.
# including Derivative instruments upto 50%.
$ includes investment in REITs as per gazette notification dated October 31, 2025.
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<td>
<table>
<tr><td>Other Equity & Equity related instruments*#$</td><td>0%</td><td>30%</td></tr>
<tr><td>Debt & Money Market Instruments@</td><td>0%</td><td>30%</td></tr>
<tr><td>Investment in InvITs</td><td>0%</td><td>10%</td></tr>
<tr><td>Gold / Silver ETFs</td><td>0%</td><td>20%</td></tr>
</table>
*Large & Mid Cap Companies as per SEBI (vide paragraph 3.9.1 of SEBI Master Circular on Mutual Funds dated March 20, 2026) modified from time to time.
@ Investment & Disclosure in the derivatives will be in line with Paragraph 13.15 of SEBI Master circular on Mutual Funds dated March 20, 2026
# including Derivative instruments upto 50%.
$ includes investment in REITs as per SEBI Master Circular dated March 20, 2026.
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<td>2</td>
<td>Asset Allocation Text</td>
<td>
Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)
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<tr><td>Sr. No</td><td>Type of Instrument</td><td>Percentage of Exposure</td><td>Circular References</td></tr>
<tr><td>1</td><td>Short selling and borrowing and lending of securities</td><td>1. Not more than 20% of the net assets of a Scheme can generally be deployed in Stock Lending. 2. Not more than 5% of the net assets of a Scheme can generally be deployed in Stock Lending to any single approved</td><td>Securities Lending Scheme, 1997, and Para 12.11, 12.11.2.1.b of SEBI Master circular on Mutual Funds dated June 27, 2024</td></tr>
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Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)
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		intermediary /counterparty.	
2	Infrastructure Investment Trusts (InvITs)#	a. No mutual fund under all its schemes shall own more than 10% of units issued by a single issuer of InvITs. (b) A mutual fund scheme shall not invest – i. more than 10% of its NAV in the units of InvITs; and ii. more than 5% of its NAV in the units of InvITs issued by a single issuer	Paragraph 12.21 of the SEBI Master Circular for Mutual Funds dated June 27, 2024
3	REITS	No mutual fund under all its schemes should own more than ten per cent of units of REITs issued by a single issuer	Seventh schedule of SEBI (Mutual Funds) Regulations, 1996, the Scheme
4	ADRs/GDRs	The scheme shall not invest in this instrument	-

		approved intermediary / counterparty.	
2	Infrastructure Investment Trusts (InvITs)#	a. No mutual fund under all its schemes shall own more than 10% of units issued by a single issuer of InvITs. (b) A mutual fund scheme shall not invest – i. more than 10% of its NAV in the units of InvITs; and ii. more than 5% of its NAV in the units of InvITs issued by a single issuer	**Paragraph 13.13.5 of the SEBI Master Circular for Mutual Funds dated March 20, 2026**
3	~~REITS~~	~~No mutual fund under all its schemes should own more than ten per cent of units of REITs issued by a single issuer~~	~~**Seventh schedule of SEBI (Mutual Funds) Regulations, 2026, the Scheme**~~
4	ADRs/GDRs	The scheme shall not invest in this instrument	**-**

		5	Equity Derivatives for non-hedging purposes	The scheme shall not invest in this instrument	-	5	Equity Derivatives for non-hedging purposes	The scheme shall not invest in this instrument	-	
		6	Foreign Securities including securitized debt of foreign companies	The scheme shall not invest in this instrument	-	6	Foreign Securities including securitized debt of foreign companies	The scheme shall not invest in this instrument	-	
		7	Equity Linked Debentures	The scheme shall not invest in this instrument	-	7	Equity Linked Debentures	The scheme shall not invest in this instrument	-	
		8	Securitized debt*	An additional exposure of 5% of the net assets of the scheme	Paragraph 12.15 of SEBI Master Circular on Mutual Funds dated June 27, 2024	8	Securitized debt*	An additional exposure of 5% of the net assets of the scheme	**Paragraph 13.1(2) of SEBI Master Circular on Mutual Funds dated March 20, 2026**	
		9	Unrated instruments	The scheme shall not invest in this Instrument.	-	9	Unrated instruments	The scheme shall not invest in this Instrument.	-	
		10	Derivatives	The scheme shall not invest in this Instrument.	-	10	Derivatives	The scheme shall not invest in this Instrument.	-	

		11	repo/reverse repo transactions in Corporate Debt Securities	The scheme shall not invest in this Instrument.	-	11	repo/reverse repo transactions in Corporate Debt Securities	The scheme shall not invest in this Instrument.	**-**	
		12	Housing Finance Companies (HFCs)&	not exceeding 10% of the net assets of the Scheme	Paragraph 12. 9 of SEBI Master Circular on Mutual Funds dated June 27, 2024	12	Housing Finance Companies (HFCs)&	not exceeding 10% of the net assets of the Scheme	**Paragraph 13 of SEBI Master Circular on Mutual Funds dated March 20, 2026**	
		13	Other schemes of Mutual Fund	not exceeding 5% of the Net Asset Value of the Mutual Fund	Seventh schedule of SEBI (Mutual Fund) Regulations, 1996	13	Other schemes of Mutual Fund	not exceeding 5% of the Net Asset Value of the Mutual Fund	**Sixth schedule of SEBI (Mutual Fund) Regulations, 2026**	
						14	**Gold/Silver ETFs**	**upto 20% of net assets of the Scheme subject to overall limit of 5% of net asset value at the fund house level**	**Para 13.14.1 of SEBI Master Circular dated March 20, 2026 and Clause 3 of Sixth**	

		#Provided that the limits mentioned in sub-clauses (i) and (ii) above shall not be applicable for investments in case of index fund or sector or industry specific scheme pertaining to InvITs. *Further, an additional exposure of 5% of the net assets of the scheme has been allowed for investments in securitized debt instruments based on retail housing loan portfolio and/or affordable housing loan portfolio. **&**Provided that an additional exposure to financial services sector (over and above the limit of 20%) not exceeding 10% of the net assets of the Scheme shall be allowed by way of increase in exposure to Housing Finance Companies (HFCs) only. Provided further that the additional exposure to such securities issued by HFCs are rated AA and above and these HFCs are registered with National Housing Bank and the total investment/exposure in HFCs shall not exceed 20% of the net assets of the Scheme. The Fund shall not take any leveraged position. The cumulative gross exposure through equity, and debt shall not exceed 100% of the net assets of the scheme. In terms of paragraph 12.24 of SEBI Master Circular on Mutual Funds dated June 27, 2024;	**Schedule of SEBI MF Regulation** **#**Provided that the limits mentioned in sub-clauses (i) and (ii) above shall not be applicable for investments in case of index fund or sector or industry specific scheme pertaining to InvITs. *Further, an additional exposure of 5% of the net assets of the scheme has been allowed for investments in securitized debt instruments based on retail housing loan portfolio and/or affordable housing loan portfolio. **&**Provided that an additional exposure to financial services sector (over and above the limit of 20%) not exceeding 10% of the net assets of the Scheme shall be allowed by way of increase in exposure to Housing Finance Companies (HFCs) only. Provided further that the additional exposure to such securities issued by HFCs are rated AA and above and these HFCs are registered with National Housing Bank and the total investment/exposure in HFCs shall not exceed 20% of the net assets of the Scheme. The Fund shall not take any leveraged position. The cumulative gross exposure through equity, and debt shall not exceed 100% of the net assets of the scheme. In terms of **paragraph 13 of SEBI Master Circular on Mutual Funds dated March 20, 2026;**

		The Scheme retains the flexibility to invest across all the securities in Debt and Money Market Instruments. As per investment restrictions specified in the Seventh schedule of SEBI (Mutual Funds) Regulations, 1996, the Scheme may invest in other schemes of the Mutual Fund or any other mutual fund without charging any fees, provided the aggregate inter-scheme investment made by all the schemes under the same management or in schemes under the management of any other asset management company as per the limits mentioned in table. Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by paragraph 12.16,12.16.1.6, 12.16.1.8 and 12.16.1.9 of SEBI Master Circular on Mutual Funds dated June 27, 2024, as may be amended from time to time. Subject to the SEBI (MF) Regulations, 1996 and in accordance with Securities Lending Scheme, 1997, and Para 12.11, 12.11.2.1.b of SEBI Master circular on Mutual Funds dated June 27, 2024, the Scheme may engage in short selling and borrowing and lending of securities. The Scheme may review the above pattern of investments based on views on interest rates and asset liability management needs. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme. Subject to the Regulations,	The Scheme retains the flexibility to invest across all the securities in Debt and Money Market Instruments. As per investment restrictions specified in the **Sixth schedule of SEBI (Mutual Funds) Regulations, 2026,** the Scheme may invest in other schemes of the Mutual Fund or any other mutual fund without charging any fees, provided the aggregate inter-scheme investment made by all the schemes under the same management or in schemes under the management of any other asset management company as per the limits mentioned in table. Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by **paragraph 13.7 and 5.6 of SEBI Master Circular on Mutual Funds dated March 20, 2026, as may be amended from time to time.** **Subject to the SEBI (MF) Regulations, 2026 and in accordance with Securities Lending Scheme, 1997, and Para 13.6 of SEBI Master circular on Mutual Funds dated March 20, 2026,** the Scheme may engage in short selling and borrowing and lending of securities. The Scheme may review the above pattern of investments based on views on interest rates and asset liability management needs. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme. Subject to the Regulations, the asset allocation pattern indicated above may change from time to

		the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. These proportions can vary substantially depending upon the perception of the AMC, the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for short term and for defensive considerations only. In the event of the asset allocation falling outside the limits specified in the asset allocation table, the Fund Manager will rebalance the same within 30 days from the date of deviation. Schemes shall not have total exposure exceeding 20% of its net assets in a particular sector (excluding investments in Bank Certificate of Deposits Short Term Deposits with scheduled commercial banks, CBLO, Government of India Securities, Treasury Bills and AAA rated Securities issued by Public Financial Institutions and Public Sector Banks).	time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. These proportions can vary substantially depending upon the perception of the AMC, the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for short term and for defensive considerations only. In the event of the asset allocation falling outside the limits specified in the asset allocation table, the Fund Manager will rebalance the same within 30 days from the date of deviation. Schemes shall not have total exposure exceeding 20% of its net assets in a particular sector (excluding investments in Bank Certificate of Deposits Short Term Deposits with scheduled commercial banks, CBLO, Government of India Securities, Treasury Bills and AAA rated Securities issued by Public Financial Institutions and Public Sector Banks).
3	**Where will the Scheme invest**	The corpus of the Scheme shall be invested in Equity and Equity related instruments and debt and money market instruments which will include but not limited to: **Equity and Equity Related Instruments:** • Equity Shares. • Convertible debentures, convertible preference shares, warrants carrying the right to obtain equity shares, equity derivatives [units of Real Estate Investment Trust] and such	The corpus of the Scheme shall be invested in Equity and Equity related instruments and debt and money market instruments which will include but not limited to: **Equity and Equity Related Instruments:** • Equity Shares. • Convertible debentures, convertible preference shares, warrants carrying the right to obtain equity shares, equity derivatives [units of Real Estate Investment Trust] and such

<table>
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<td></td>
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<td>other instrument as may be specified by the Board from time to time.
• Derivative instruments.

Debt and Money Market Instruments:
• Tri-party repo (TREPS)
• Certificate of Deposit (CD) of scheduled commercial banks and development financial Institutions
• Commercial Paper (CP)
• Treasury Bill (T-Bill)
• Repo
• Securities created and issued by the Central and State Governments
• Non-convertible debentures and bonds
• Floating rate debt instruments
• When-issued security
• Investments in units of mutual fund schemes
• Investment in Short Term Deposits</td>
<td>other instrument as may be specified by the Board from time to time
• Derivative instruments
• Gold/Silver ETFs

Debt and Money Market Instruments:
• Tri-party repo (TREPS)
• Certificate of Deposit (CD) of scheduled commercial banks and development financial Institutions
• Commercial Paper (CP)
• Treasury Bill (T-Bill)
• Repo
• Securities created and issued by the Central and State Governments
• Non-convertible debentures and bonds
• Floating rate debt instruments
• ~~When-issued security~~
• Investments in units of mutual fund schemes
• Investment in Short Term Deposits</td>
</tr>
</table>

3. Navi Flexi Cap fund

<table>
<tr>
<th>Sr. No.</th>
<th>Particulars</th>
<th>Existing Features / Provisions</th>
<th>Proposed Features / Provision</th>
</tr>
<tr>
<td>1</td>
<td>Asset Allocation Pattern</td>
<td>Under normal circumstances the asset allocation pattern will be:
<table>
<tr><th rowspan="2">Instruments</th><th colspan="2">Indicative allocations (% of total assets)</th></tr>
<tr><td>Minimum</td><td>Maximum</td></tr>
</table>
</td>
<td>Under normal circumstances the asset allocation pattern will be:
<table>
<tr><th rowspan="2">Instruments</th><th colspan="2">Indicative allocations (% of total assets)</th></tr>
<tr><td>Minimum</td><td>Maximum</td></tr>
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<table>
<tr><td>Equity and Equity Related Instruments# $</td><td>65%</td><td>100%</td></tr>
<tr><td>Debt& Money Market Instruments#</td><td>0%</td><td>35%</td></tr>
<tr><td>Investment in InvITs</td><td>0%</td><td>10%</td></tr>
</table>
The scheme may invest into derivatives upto 50% of the net assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing or any other purposes as may be permitted by SEBI from time to time.
$includes investment in REITs as per gazette notification dated October 31, 2025.
#Investment & Disclosure in the derivatives will be in line with Paragraph 12.25 of SEBI Master circular on Mutual Funds dated June 27, 2024.

The Fund shall not take any leveraged position. The cumulative gross exposure through equity, debt and derivatives position shall not exceed 100% of the net assets of the scheme.
</td>
<td>
<table>
<tr><td>Equity and Equity Related Instruments# $</td><td>65%</td><td>100%</td></tr>
<tr><td>Debt& Money Market Instruments#</td><td>0%</td><td>35%</td></tr>
<tr><td>Investment in InvITs</td><td>0%</td><td>10%</td></tr>
<tr><td>Gold/Silver ETFs</td><td>0%</td><td>20%</td></tr>
</table>
# The scheme may invest into derivatives upto 50% of the net assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing or any other purposes as may be permitted by SEBI from time to time.
$ includes investment in REITs as per SEBI Master Circular dated March 20, 2026
# Investment & Disclosure in the derivatives will be in line with Paragraph 13.15 of SEBI Master circular on Mutual Funds dated March 20, 2026.

The Fund shall not take any leveraged position. The cumulative gross exposure through equity, debt and derivatives position shall not exceed 100% of the net assets of the scheme.
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<tr>
<td>2</td>
<td>Asset Allocation Text</td>
<td>
Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)
<table>
<tr><th>Sr. No</th><th>Type of Instrument</th><th>Percentage of Exposure</th><th>Circular References</th></tr>
<tr><td>1</td><td>Securities Lending</td><td>Up to 20% of the net assets of a Scheme can be deployed in Stock Lending.

Up to 5% of the net assets of a Scheme can be deployed in Stock Lending to any single</td><td>Paragraph 12.21 of SEBI Master Circular for Mutual Funds dated</td></tr>
</table>
</td>
<td>
Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)
<table>
<tr><th>Sr. No</th><th>Type of Instrument</th><th>Percentage of Exposure</th><th>Circular References</th></tr>
<tr><td>1</td><td>Securities Lending and Short Selling</td><td>Up to 20% of the net assets of a Scheme can be deployed in Stock Lending.

Up to 5% of the net assets of a Scheme can</td><td>Paragraph 13.6 of SEBI Master Circular for Mutual Funds dated</td></tr>
</table>
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</tr>
</table>

		approved intermediary/ counterparty.	June 27, 2024
2	Infrastructure Investment Trusts (InvITs)	a) Up to 10% of its NAV in the units of InvITs Up to 5% of its NAV in the units of InvIT at single issuer level	Paragraph 12.21 of the SEBI Master Circular for Mutual Funds dated June 27, 2024
3	REITS	No mutual fund under all its schemes should own more than ten per cent of units of REITs issued by a single issuer	Seventh schedule of SEBI (Mutual Funds) Regulations, 1996, the Scheme
4	Securitized debt	The scheme shall not invest in this instruments	-
5	Foreign Securities including securitized debt of foreign companies	The scheme shall not invest in this instrument	-
6	Equity Linked Debentures	The scheme shall not invest in this instrument	-

		be deployed in Stock Lending to any single approved intermediary/ counterparty.	**March 20, 2026**
2	Infrastructure Investment Trusts (InvITs)	Up to 10% of its NAV in the units of InvITs Up to 5% of its NAV in the units of InvIT at single issuer level	**Paragraph 13.13.5 of the SEBI Master Circular for Mutual Funds dated March 20, 2026**
3	~~REITS~~	~~No mutual fund under all its schemes should own more than ten per cent of units of REITs issued by a single issuer~~	**~~Sixth schedule of SEBI (Mutual Funds) Regulations, 2026, the Scheme~~**
4	**Gold/Silver ETFs**	**Upto 20% of net assets of the Scheme subject to overall limit of 5% of net asset value at the fund house level**	**Para 13.14.1 of SEBI Master Circular dated March 20, 2026 and Clause 3**

	ADRs/GDRs	The scheme shall not invest in this instrument	-
7	repo/reverse repo transactions in Corporate Debt Securities	The scheme shall not invest in this instrument	-

As per investment restrictions specified in the Seventh schedule of SEBI (Mutual Fund) Regulations, 1996, the Scheme may invest in

			of Sixth Schedule of SEBI MF Regulations.
5	Securitized debt	The scheme shall not invest in this instruments	-
6	Foreign Securities including securitized debt of foreign companies	The scheme shall not invest in this instrument	-
7	Equity Linked Debentures	The scheme shall not invest in this instrument	-
8	ADRs/GDRs	The scheme shall not invest in this instrument	-
9	Repo/reverse repo transactions in Corporate Debt Securities	The scheme shall not invest in this instrument	-

As per investment restrictions specified in the **Sixth schedule of SEBI (Mutual Fund) Regulations, 2026**, the Scheme may invest

		other schemes of the Mutual Fund or any other mutual fund without charging any fees, provided the aggregate inter-scheme investment made by all the schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the Net Asset Value of the Mutual Fund.	in other schemes of the Mutual Fund or any other mutual fund without charging any fees, provided the aggregate inter-scheme investment made by all the schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the Net Asset Value of the Mutual Fund. **In line with paragraph 3.7.2 of SEBI Master Circular for Mutual Funds dated March 20,2026, 'Residual portion' refers to the part of a scheme's corpus not invested in its main , core asset classes as provided in the scheme characteristics and in line with paragraph 3.8.1(c) of SEBI Master Circular for Mutual Funds dated March 20,2026, the scheme may invest residual portion in equity ,money market instruments and other liquid instruments, gold and silver instruments as permitted by the Board and in InvITs, subject to the ceilings laid out in MF Regulations with respect to the respective asset class.**
		Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the paragraph 12.16,12.16.1.6, 12.16.1.8 and 12.16.1.9 of SEBI Master Circular on Mutual Funds dated June 27, 2024, as may be amended from time to time. Subject to the SEBI (MF) Regulations, 1996 and in accordance with Securities Lending Scheme, 1997, and Paragraph 12.11, 12.11.2.1.b of SEBI Master circular on Mutual Funds dated June 27, 2024, as may	Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the paragraph **13.19 of SEBI Master Circular on Mutual Funds dated March 20, 2026**, as may be amended from time to time. Subject to the SEBI (MF) Regulations, 2026 and in accordance with Securities Lending Scheme, 1997, and Paragraph **13.6 of SEBI Master circular on Mutual Funds dated March 20, 2026**,

		be amended from time to time, the Scheme may engage in short selling and borrowing and lending of securities.	as may be amended from time to time, the Scheme may engage in short selling and borrowing and lending of securities.
3	**Where will the Scheme invest**	The corpus of the Scheme shall be invested in Equity and Equity related instruments, debt and money market instruments and in InvITs which will include but not limited to: 1. Equity and Equity Related Instruments including units issued by REITs 2. Equity Derivatives 3. Debt and Money Market Instruments 4. Investments in units of mutual fund schemes 5. Investment in Infrastructure Investment Trust (InvITs) 6. Investment in Short Term Deposits	The corpus of the Scheme shall be invested in Equity and Equity related instruments, debt and money market instruments and in InvITs which will include but not limited to: 1. Equity and Equity Related Instruments including units issued by REITs 2. Equity Derivatives 3. Debt and Money Market Instruments 4. Investments in units of mutual fund schemes 5. Investment in Infrastructure Investment Trust (InvITs) 6. Investment in Short Term Deposits **7. Gold/Silver ETFs**

Pursuant to the aforesaid changes, corresponding amendments shall be effected in the investment restrictions section of the relevant schemes to incorporate regulatory restrictions applicable to newly added asset classes and remove restrictions relating to asset classes deleted from the schemes. Further, consequential amendments shall also be carried out under Section II: “Where will the Scheme Invest?” and other relevant provisions of the SID/KIM, wherever applicable, to give effect to the aforesaid changes.

The below stated paragraph shall be added Under the “transparency/NAV Disclosure” provisions of the SID of Navi Aggressive Hybrid Fund.

"In case scheme takes exposure in ETCD the NAV of the scheme will be calculated and disclosed on the website of the Navi Mutual Fund viz https://navi.com/mutual-fund and AMFI’s website www.amfiindia.com by 09.00 a.m. of the following business day.

In the event that SEBI, the Association of Mutual Funds in India ("AMFI"), or any other competent regulatory authority issues any clarification, guideline, circular, direction, or other regulatory communication in relation to the subject matter of this Notice-cum-Addendum, the AMC reserves the right to issue a further notice, addendum, or amendment to align with such regulatory requirements. Any such subsequent notice, addendum, or amendment shall, to the extent of any inconsistency, modify, supersede, or replace the relevant provisions of this Notice-cum- Addendum with effect from the date specified therein

This addendum forms an integral part of Scheme Information Document (SID), Statement of Additional Information (SAI) and Key Information Memorandum (KIM) of the respective schemes.

For Navi AMC Limited
(Investment Manager to Navi Mutual Fund)

Place: Bengaluru
Date: August 26, 2026

Sd/-
Authorized Signatory

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY