

Annexure II - Annual Action Plan

ANNUAL ACTION PLAN OF CSR FOR FINANCIAL YEAR 2025-26

In terms of the provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time, Navi General Insurance Limited (the "Company") is undertaking certain Corporate Social Responsibility (CSR) projects/ programmes.

The CSR Committee/ Board is required to formulate an annual action plan for CSR activities. The details of each of the CSR activities/ programmes to be undertaken during a financial year is required to be set-out in the Annual Action Plan. Further, the Board may alter the Annual Action Plan at any time during a financial year, based on the reasonable justification to that effect.

List of CSR projects or programmes that are approved to be undertaken | The List of Projects to be undertaken shall be as per the list of approved CSR activities in CSR policy of the Company and as per activities specified in Schedule VII of Companies Act, 2013 as may be amended from time to time.

CSR Obligation as per Companies Act, 2013 | As per section 135(5) of the Companies Act, 2013, the Board of company shall ensure that the company spends, in every financial year, at least 2% of the average net profits of the company made during the three immediately preceding financial years.

CSR Budget for the FY 2025-26 |

Location	CSR Program in Association with	Budget (₹)	Manner of Execution	CSR Activity (Schedule VII)
Bengaluru	CID Karnataka Cyber Division	36,24,060	Through Implementing Agency (Aahwahan Foundation)	Clause (ii): Promoting Education, including Special Education
Delhi	Delhi Cyber	36,24,060	Through	Clause (ii):

	Division / IFSO		Implementing Agency (Aahwahan Foundation)	Promoting Education, including Special Education
NA	Contribution to Swatch Bharat Kosh or PM Cares Fund	19,373	Direct	Clause (viii): contribution to the prime minister's national relief fund 8[or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund)] or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;
Total		72,67,493		

Manner of execution of projects or programmes | The CSR activities as specified in CSR policy of the Company or in Schedule VII of Companies Act, 2013 ("Act") shall be executed by Company itself or through a Public trust/ Society or Section 8 Company, as defined in Rule 4 (1) of Companies

(Corporate Social Responsibility Policy) Amendment Rules, 2021, as amended from time to time. Further, any amount remaining unspent under sub-section 135(5) of Companies Act, 2013, unless unspent amount relates to any ongoing project, shall be transferred to the funds specified in Schedule VII of the Act (until a specific "FUND" is prescribed and notified) for the purposes of subsection (5) and (6) of Section 135 of the Act, in the manner as may be specified in the act and applicable rules & regulations.

In case of ongoing project as defined in Act being undertaken, unspent amount shall be transferred by the Company to a separate bank account within a period of thirty days from the end of the financial year and such amount shall be spent by the company in pursuance of its obligation towards the Corporate Social Responsibility Policy in the manner as may be specified in the act and applicable rules & regulations.

It will be the responsibility of the Board/CSR Committee to periodically monitor the implementation of the projects /programs / activities under this Policy and to ensure compliance of the provisions related to CSR mentioned in the Act and the Rules from time to time. The progress of CSR initiatives and activities will be reported to the Board by the management and by the CSR Committee to the Board as deemed necessary.

Details of need and impact assessment, if any, for the projects undertaken by the company | As per Rule 8(3) (a) of Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021| Every company having average CSR obligation of INR 10 Crore rupees or more in pursuance of subsection (5) of section 135 of the Act, in the three immediately preceding financial years, shall undertake impact assessment, through an independent agency, of its CSR projects having outlays of one crore rupees or more, and which have been completed not less than one year before undertaking the impact study. The said provision is currently not applicable, and the Company confirms to adhere to the above requirement as and when applicable.

CSR Calculation |

Year	Net Profit (Rs.)
FY 2024-25	348,260,486.11
FY 2023-24	519,374,070.00
FY 2022-24	223,177,239.00

Average	363,603,931.70
Contribution in CSR (2%, avg of 3 Previous year profit)	7,272,078.63
Less- Excess spent in last year	4,586.14
Balance to be spent/utilised in FY 2025-26	72,67,492.49