

DEFINITIONS

Definitions: The following scheme specific definitions/terms apply throughout the Scheme Information Document and Statement of Additional Information unless the context requires otherwise:

AMC or Asset Management Company or Investment Manager	Navi AMC Limited incorporated under the provisions of the Companies Act, 1956/2013 and approved by Securities and Exchange Board of India to act as the Asset Management Company for the scheme(s) of Navi Mutual Fund.
Applications Supported by Blocked Amount or ASBA	An application containing an authorization given by the Investor to block the Amount” or “ASBA” application money in his specified bank account towards the subscription of Units offered during the NFO of the Scheme. If an investor is applying through ASBA facility, the application money towards the subscription of Units shall be debited from his specified bank account only if his/her application is selected for allotment of Units
Applicable NAV	The NAV applicable for purchase or redemption or Switching of Units based on the time of the Business Day on which the application is time stamped.
Allotment Date	The date on which the units of schemes are allotted to the successful applicants from time to time and includes allotment made pursuant to the New Fund Offer.
Applicant	Applicant means a person who applies for allotment of units of scheme in pursuance of this Offer Document.
ARN Holder / AMFI Registered Distributors	Intermediary registered with AMFI to carry out the business of selling and distribution of mutual fund units and having AMFI Registration Number (ARN) allotted by AMFI.
Associate	includes a person,— - i who directly or indirectly, by himself, or in combination with relatives, exercises control over the asset management company or the trustee [or the sponsor], as the case may be, or - ii in respect of whom the asset management company or the trustee [or the sponsor], directly or indirectly, by itself, or in combination with other persons exercises a control, or - iii whose director [except an independent director], officer or employee is a director, officer or employee of the asset management company: [Provided that the above definition of associate shall not be applicable to such sponsors, which invest in various companies on behalf of the beneficiaries of insurance policies or such other schemes as may be specified by the Board from time to time.]
Beneficial Owner	Beneficial owner as defined in the Depositories Act 1996 (22 of 1996) means a person whose name is recorded as such with a depository.
Book Closure	The time during which the Asset Management Company would temporarily suspend sale, redemption and switching of Units.
Business Day	A day other than: i. Saturday and Sunday; or ii. A day that may be declared as a Non-Business day on account of

	• Public and / or bank holiday; or • Banks / RBI in Mumbai are closed for business /clearing; or • Any other reason as may be declared by the AMC /Trustee iii. A day on which the National Stock Exchange of India Limited and/or the Stock Exchange, Mumbai are closed; or iv. A day on which Sale / Redemption / Switching of Units is suspended by the AMC; or v. A day on which normal business cannot be transacted due to storms, floods, bandhs, strikes or such other events as the AMC may specify from time to time. The AMC reserves the right to declare any day as a Business Day or otherwise at any or all Investor Service Centers/Official Points of Acceptance.
Business Hours	9.00 a.m. to 6.00 p.m. on any Business Day or such other time as may be applicable from time to time.
Cash Component	Cash Component represents the difference between Net Assets Value (NAV) and the closing market price of the basket of securities of the Underlying Index as at the end of previous Business Day. This difference includes accrued dividends, accrued annual charges, management fees, accrued interest income earned by the Scheme, if any, and residual cash in the Scheme. In addition, the Cash Component will include transaction cost as charged by the Custodian/DP, equalization of dividend and other incidental expenses for Creating Units including statutory levies, if any. Cash Component will also include exit load, if applicable. The Cash Component will vary from time to time and will be decided and announced by the AMC at the beginning of a Business Day and will apply to all transactions for that day.
Consolidated Account Statement	Consolidated Account Statement (CAS) is a single/combined account statement which shows details of all transactions made by an investor during a month across all mutual funds. It shows all details pertaining to purchase, redemption, switch, payout of IDCW, reinvestment of IDCW, systematic investment plan, systematic withdrawal plan and systematic transfer plan etc. along with transaction charges incurred, if any.
Cash equivalent	Cash equivalent shall consist of the following securities having residual maturity of less than 91 days: a) Government Securities b) T-Bills c) Repo on Government Securities
Corporate Debt Market Development Fund (CDMDF)	It shall have the same meaning assigned to it under clause (ga) of sub-regulation (1) of regulation 2 of the Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012;

Closing NAV	The Closing NAV of the business day shall be the NAV declared by 11.00 P.M. on T day for all the schemes except for Fund of Funds (FoFs) schemes for which the NAV is to be declared by 10:00 A.M. on T+1 day.
Control	i. in the case of a company any person 12[, either individually or together with persons acting in concert,] who directly or indirectly own, control or hold shares carrying not less than 10% of the voting rights of such company; or ii. as between two companies, if the same person 13[, either individually or together with persons acting in concert,] directly or indirectly, own, control or hold shares carrying not less than 10% of the voting rights of each of the two companies; or iii. majority of the directors of any company who are in a position to exercise control over the asset management company;
Collecting Bank	Branches of Banks during the New Fund Offer period authorized to receive application(s) for units, as mentioned in this document.
Custodian	A person who has been granted a certificate of registration to carry on the business of custodian of securities under the Securities and Exchange Board of India (Custodian of Securities) Regulations 1996, which for the time being is HDFC Bank Ltd.
Cut off time	In respect of subscriptions and redemptions received by the Scheme, it means the outer limit of timings within a particular day/ Business Day which are relevant for determination of the NAV/ related prices to be applied for a transaction.
Depository	Means body corporate as defined in the Depositories Act, 1996 (22 of 1996).
Designated Collection Centers during the NFO	Investors' Services Centers and Branches of AMC and Registrars designated by the AMC where the applications shall be received.
Depository Participant (DP)	Depository Participant (DP) is an agent of the Depository who acts like an intermediary between the Depository and the investors. DP is an entity who is registered with SEBI to offer depository-related services
Derivative	Derivative includes (i) a security derived from a debt instrument, share, loan whether secured or unsecured, risk instrument or contract for differences or any other form of security; (ii) a contract which derives its value from the prices, or index of prices, or underlying securities.
Dividend	Income distributed by the Mutual Fund on the Units.
Direct Plan	A Plan for investors who wish to invest directly without routing the investment through any distributor. This Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of Units will be paid/ charged under the Direct Plan.
Exit Load	A charge paid by the investor at the time of exit from the scheme.

Entry Load	Entry Load means a one-time charge that the investor pays at the time of entry into the scheme. Presently, entry load cannot be charged by mutual fund scheme.
Equity related instruments	Equity Related Instruments includes convertible debentures, convertible preference shares, warrants carrying the right to obtain equity shares, equity derivatives (where the scheme permits), units of Real Estate Investment Trust and any other like instrument as may be specified by SEBI from time to time.
Foreign Securities	Debt securities of overseas companies listed on the recognized stock exchanges overseas or other securities as may be specified and permitted by SEBI and/or RBI from time to time.
FATCA	Foreign Account Tax Compliance Act
Foreign Portfolio Investor/ FPI	Foreign Portfolio Investor means a person who satisfies the eligibility criteria prescribed under Regulation 4 of SEBI (Foreign Portfolio Investors) Regulations, 2014 and has been registered under Chapter II of these regulations, which shall be deemed to be an intermediary in terms of the provisions of the Act: Provided that any foreign institutional investor or qualified foreign investor who holds a valid certificate of registration shall be deemed to be a foreign portfolio investor till the expiry of the block of three years for which fees have been paid as per the Securities and Exchange Board of India (Foreign Institutional Investors) Regulations, 1995.
Foreign Institutional Investor/ FII	Foreign Institutional Investor, registered with SEBI under the Securities and Exchange Board of India (Foreign Institutional Investors) Regulations, 1995, as amended from time to time.
Floating Rate Debt Instruments	Floating rate debt instruments are debt securities issued by Central and / or State Government, corporates or PSUs with interest rates that are reset periodically. The periodicity of the interest reset could be daily, monthly, quarterly, half-yearly, annually or any other periodicity that may be mutually agreed with the issuer and the Fund. The interest on the instruments could also be in the nature of fixed basis points over the benchmark gilt yields.
Foreign Debt Securities	Foreign Debt Securities as specified in the clause 12.19 of Master Circular and any subsequent amendments thereto specified by SEBI and/or RBI from time to time.
Fund of fund Schemes	a mutual fund scheme that invests primarily in other schemes of the same mutual fund or other mutual funds
Gilts or Government Securities	Securities created and issued by the Central Government and/or a State Government (including Treasury Bills) or Government Securities as defined in Government Securities Act, 2006, as amended or re-enacted from time to time.
Group	means a group as defined in clause (b) of the Explanation to Section 5 of the Competition Act, 2002 (12 of 2003)
Index Fund scheme	means a mutual fund scheme that invests in securities in the same

	proportion as an index of securities in the manner specified by the SEBI.
Holiday	Holiday means the day(s) on which the banks (including the Reserve Bank of India) are closed for business or clearing in Mumbai or their functioning is affected due to a strike / bandh call made at any part of the country or due to any other reason.
IDCW Payout	Payout of Income Distribution cum capital withdrawal
IDCW Reinvestment	Reinvestment of Income Distribution cum capital withdrawal
Investment Management Agreement	The agreement dated 11 th August 2009 entered between Navi Trustee Limited and Navi AMC Limited, as amended from time to time.
Investor Service Centers or Official Points of Acceptance OPOA	Offices of Navi AMC Limited & Computer Age Management Services Limited (CAMS) (R&T) or such other centers / offices as may be designated by the AMC from time to time. All these locations are official points of acceptance of transactions and cut-off time as mentioned in the Scheme Information Document shall be reckoned at these official points.
Investor	Any resident (person resident in India under the Foreign Exchange Management Act) or non-resident person (a person who is not a resident of India) whether an individual or not (legal entity), who is eligible to subscribe for Units under the laws of his/her/its/their state/country of incorporation, establishment, citizenship, residence or domicile and who has made an application for subscribing for Units under the Scheme.
InVIT	it shall have the meaning assigned in clause (za) of sub-regulation (1) of regulation 2 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014;
Load	In the case of Redemption / Switch out of a Unit, the sum of money deducted from the Applicable NAV on the Redemption / Switch out (Exit Load) and in the case of Sale / Switch in of a Unit, a sum of money to be paid by the prospective investor on the Sale / Switch in of a Unit (Entry Load) in addition to the Applicable NAV. Presently, entry load cannot be charged by mutual fund schemes.
Liquid net worth	means the net worth deployed in liquid assets which are unencumbered and shall include cash, bank deposits with Scheduled Commercial Banks, money market instruments, Government Securities, Treasury bills, Repo on Government securities and any other instruments as specified by the Board
Mutual Fund Lite/ MF Lite	Mutual fund lite or MF Lite means a mutual fund granted registration under Chapter X of the regulations and has only such index funds, exchange traded funds, fund of funds or other mutual fund schemes as may be specified by the SEBI.
MF Utility Platform	MFU facilitates the investors with a Common Account Number (CAN) which enables them to transact in multiple schemes of various Mutual Funds participating in MFU through a single transaction and consolidated payment

Money Market Instruments	includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India;
Mutual Fund or the Fund	Navi Mutual Fund, a trust set up under the provisions of the Indian Trusts Act, 1882. means a fund established in the form of a trust granted registration under regulation 3 and which raises monies through the sale of units to the public under one or more schemes for investing in securities, money market instruments, gold or gold related instruments, silver or silver related instruments and such other assets and instruments as may be specified by the Board. Mutual fund schemes investing in exchange traded commodity derivatives can hold the underlying goods in case of physical settlement of such contracts;
Net Asset Value or NAV	Net Asset Value per Unit of the Scheme, calculated in the manner described in this Scheme Information Document or as may be prescribed by the SEBI (MF) Regulations from time to time.
New Fund Offer or NFO	Offer for purchase of Units of the Scheme during the New Fund Offer Period as described hereinafter
New Fund Offer Period	The date on or the period during which the initial subscription of Units of the Scheme can be made subject to extension, if any, such that the New Fund Offer Period does not exceed 15 days.
Non-resident Indian or NRI	A Non-Resident Indian or a Person of Indian Origin residing outside India.
Offer Document	This Scheme Information Document (SID) and Statement of Additional Information (SAI) (collectively) by which a mutual fund invites public for subscription of units of a scheme
Ongoing Offer/Continuous Offer	Offer of units under the Scheme, when it becomes open ended after the closure of its New Fund Offer Period.
Ongoing Offer/Continuous Offer Period	The period during which the Ongoing Offer / Continuous Offer for subscription to the Units of the Scheme is made and not suspended.
Official Points of Acceptance or OPOA	Places, as specified by AMC from time to time where application for subscription/redemption/switch will be accepted on ongoing basis. The list is given at the end of the SID investor can also view the updated list on the website.
Person	Person means any resident or non-resident natural or juridical person.
Person of Indian Origin	A citizen of any country other than Bangladesh or Pakistan, if (a) he at any time held an Indian passport; or (b) he or either of his parents or any of his grandparents was a citizen of India by virtue of Constitution of India or the Citizenship Act, 1955 (57 of 1955); or (c) the person is a spouse of an Indian citizen or person referred to in sub-clause (a) or (b).

Purchase / Subscription	Subscription to / Purchase of Units by an investor from the Fund.
Purchase Price	The price (being Applicable NAV) at which the Units can be purchased and calculated in the manner provided in the SID.
Rating	Rating means an opinion regarding securities, expressed in the form of standard symbols or in any other standardized manner, assigned by a credit rating agency and used by the issuer of such securities, to comply with any requirement of the SEBI (Credit Rating Agencies) Regulations, 1999.
Reserve Bank of India or RBI	Reserve Bank of India, established under the Reserve Bank of India Act, 1934, (2 of 1934)
REIT	"REIT" or "Real Estate Investment Trust" shall have the meaning assigned in clause (zm) of sub-regulation 1 of regulation 2 of the Securities and Exchange Board of India (Real Estate Investment Trusts) Regulations, 2014;
Registrar and Transfer Agent or Registrar	Computer Age Management Services Limited (CAMS) Chennai, currently acting as registrar to the Scheme, or any other Registrar appointed by the AMC from time to time, registrar to an issue and share transfer agent registered under the Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025, currently acting as registrar to the Scheme(s), or any other Registrar appointed by the AMC from time to time
Redemption / Repurchase	Redemption of Units of the Scheme as permitted.
Redemption price	The price (being Applicable NAV minus Exit Load) at which the Units can be redeemed and calculated in the manner provided in the SID
Regulatory Agency	GOI, SEBI, RBI or any other authority or agency entitled to issue or give any directions, instructions or guidelines to the Mutual Fund.
Repo Reverse Repo	Sale /Purchase of Government Securities with simultaneous agreement to repurchase / resell them at a later date.
Risk-O-Meter	Risk-o-meter forms part of the Product labelling and depicts Risk level of the scheme. The risk-o-meter of the scheme shall be in accordance with clause 6.16 of SEBI Master Circular for Mutual Funds dated March 20, 2026 and the same shall be evaluated and updated on a monthly basis.
Statement of Additional Information or SAI	The document issued by Navi Mutual Fund containing details of Navi Mutual Fund, its constitution, and certain tax, legal and general information. SAI is legally a part of the Scheme Information Document.
Stock exchange mechanism/ trading platforms	MFSS (platform offered by NSE), BSE StAR MF (platform offered by BSE) or any other recognised stock exchange trading platform, with whom the AMC may register itself to facilitate transactions in mutual fund units
Sale / Subscription	Sale or allotment of Units to the Unit holder upon subscription by the Investor / applicant under the Scheme.
Saleable Underlying Stock	Saleable Underlying Stock means the securities of the underlying index, which form part of the holdings of the respective Scheme, as certified by the Custodian and can be readily sold.
Scheme	The Scheme offered as per SID by Navi Mutual Fund

Scheme Information Document (SID)	This document issued by Navi Mutual Fund, offering for Subscription of Units
Securities	As defined in Securities Contract (Regulation) Act, 1956 & includes notes, bonds, debentures, debenture stock, warrants, etc., futures, options, derivatives, etc. or other transferable securities of a like nature in or of any incorporated company or other body corporate, Gilts / Government Securities, Mutual Fund Units, Money Market Instruments like Call Deposit, Commercial Paper, Treasury Bills, etc. and such other instruments as may be declared by GOI and / or SEBI and / or RBI and / or any other regulatory authority to be securities and rights or interest in securities but subject to the asset allocation of the Scheme.
SEBI	Securities and Exchange Board of India, established under the Securities and Exchange Board of India Act, 1992
SEBI (MF) Regulations or SEBI Regulations or Regulations	Securities and Exchange Board of India (Mutual Funds) Regulations, 2026, as amended and re-enacted from time to time including notifications/circulars/guidelines issued thereunder, from time to time.
SEBI Master Circular on Mutual funds	Means SEBI Master Circular dated March 20, 2026.
Statutory levy	Levy imposed by state government and central government
Systematic Transfer Plan / STP	Facility given to the Unit holders to transfer sums on periodic basis from one scheme to another scheme launched by the Mutual Fund from time to time by giving a single instruction
Stock lending	Lending of securities to another person or entity for a fixed period of time, at a negotiated compensation in order to enhance returns of the portfolio.
Systematic Withdrawal Plan / SWP	Facility given to the Unit holders to withdraw amounts from the Scheme on periodic basis by giving a single instruction
Target Scheme	Target scheme means the scheme into which the investor is seeking to switch-in investments by switching out from Source scheme
Tracking Error	Tracking Error is defined as the annualized standard deviation of the difference in daily returns between the underlying index and the NAV of the Scheme based on past one year rolling data. In case if the Scheme is in existence for a period of less than one year, annualized standard deviation shall be calculated based on available data.
Tracking Difference	Tracking Difference (TD) is the annualized difference of daily returns between the Index and the NAV of the scheme (difference between fund return and the index return).
TREPS	TREPS is a type of repo contract where a third entity (apart from the borrower and lender), called a Tri-Party Agent, acts as an intermediary between the two parties to the repo to facilitate services like collateral selection, payment and settlement, custody and management during the life of the transaction.

Trustee or Company	Trustee	Navi Trustee Limited incorporated under the provisions of the Companies Act, 1956 and approved by SEBI to act as the Trustee to the Scheme of the Mutual Fund.
Trust Deed		The Deed of Trust dated August 4, 2009 made by and between the Sponsor and the Trustee Company establishing the Mutual Fund, as amended from time to time
Unit		The interest of the Unit holder which consists of each Unit representing one undivided share in the assets of the Scheme.
Unit holder		A person holding Units in any schemes of Navi Mutual Fund

Note: Please note that the definitions mentioned here are for all the Schemes of Navi Mutual Fund except as mentioned specifically.

ABBREVIATIONS

In Scheme Information Document, the following abbreviations have been used.

AMC	Asset Management Company
AUM	Asset under Management
AMFI	Association of Mutual Funds in India
BER	Base Expense Ratio
CAS	Common Account Statement
CAGR	Compound Annual Growth Rate
CDMDF	Corporate Debt Market Development Fund
DP	Depository Participant
EFT	Electronic Funds Transfer
FII	Foreign Institutional Investor
FPI	Foreign Portfolio Investor
GST	Goods and Services Tax
GOI	Government of India
IAP	Investor Awareness Program
ISC	Investor Service Centre
KIM	Key Information Memorandum
KRA	KYC Registration Agency
KYC	Know Your Customer
MF	Mutual Fund
NAV	Net Asset Value
NEFT	National Electronic Funds Transfer
NFO	New Fund Offer
NRI	Non-Resident Indian
PAN	Permanent Account Number
PIO	Person of Indian Origin
RBI	Reserve Bank of India
RTA	Registrar and Transfer Agent

RTGS	Real Time Gross Settlement
SAI	Statement of Additional Information
SEBI	Securities and Exchange Board of India
SID	Scheme Information Document
SIP	Systematic Investment Plan
STP	Systematic Transfer Plan
SWP	Systematic Withdrawal Plan
TREPS	Tri-Party Repos
TRUSTEE(S)	Trustee Company