

Adoption of Standardised, Validated and Exclusive UPI IDs for Payment Collection by SEBI Registered Intermediaries from Investors

Ref: SEBI Circular no. SEBI/HO/DEPA-II/DEPA-II_SRG/P/CIR/2025/86 dated June 11, 2025 Frequently Asked Questions (FAQs) For Investor

Q1. Is it mandatory for investors to use the new UPI handle?

A. No. Investors may continue to use any preferred payment mode such as UPI, IMPS, NEFT, RTGS, or Cheques. However, if the investor chooses to make the payment via **UPI**, it must be done **only through the new UPI IDs** assigned to registered intermediaries.

Q2. What should investors verify when making payments using the new UPI ID or QR Code?

A. Investors should ensure the following:

1. The **UPI ID** correctly reflects the intermediary's name, followed by its category abbreviation (e.g., "mf" for Mutual Fund) before the "@" symbol.
2. The **"@valid"** handle followed by the bank name appears after the "@" symbol.
3. The **confirmation screen** displays a **white thumbs-up icon inside a green triangle**.
4. The **QR code** generated will also carry the white thumbs-up icon in a green triangle and display the UPI ID below it.

Q3. Are investors required to obtain new UPI handles to invest or trade?

A. No. The new UPI handles are applicable only for intermediaries. Investors can continue using their **existing UPI IDs**.

Q4. What should investors do if a payment using the new UPI ID fails?

A. The new validated UPI handles use the same **banking infrastructure** as existing UPI systems. In case of any payment or technical issue, investors should **contact their respective bank** for assistance.