

Methodology of NAV Calculation: -

The Price for a valid purchase will be the Applicable NAV i.e. Price = Applicable NAV

For a valid purchase request of Rs.10,000 where the applicable NAV is Rs.11.123, the units allotted will be:

= 10,000 (i.e. purchase amount)

= 11.1234 (i.e. applicable NAV)

= **899.0056 units** (rounded to four decimals)

Note: Transaction charges and other charges/expenses, if any, borne by the investors have not been considered in the above illustration(s).