PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

a) All disclosures regarding penalties and action(s) taken against foreign Sponsor(s) may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated. Further, only top 10 monetary penalties during the last three years shall be disclosed.
Not Applicable

b) In case of Indian Sponsor(s), details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to shareholders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed.
-A show-cause Notice (SCN) has been issued by Directorate of Enforcement (ED) to the majority shareholder of Navi Technologies Private Limited, the holding Company of the Sponsor, i.e. Navi MF Sponsor Private Limited (formerly known as Anmol Como Broking Private Limited). The said shareholder has filed a writ petition in this regard before the Hon'ble Madras High Court under Article 226 of the Constitution of India. The matter is currently sub-judice.

c) Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party. The details of the violation shall also be disclosed.
Navi AMC Limited and Navi Trustee Limited voluntarily filed *suo motu* settlement applications with SEBI in relation to an alleged violation of Regulation 52(1) of the SEBI (Mutual Funds) Regulations, 1996, read with Paragraph 10.1.12 of the SEBI Master Circular, concerning scheme-related expenses exceeding the prescribed limit of 2 basis points of the respective schemes' AUM during FY 2024–25.

SEBI issued a Settlement Order dated December 03, 2025, upon payment of ₹10,20,000 jointly and severally by the AMC and Trustee Company. The matter was settled without admission or denial of the findings of fact and conclusions of law, and SEBI ordered that no enforcement

action shall be initiated in respect of the alleged violations, subject to the applicable provisions of the SEBI (Settlement Proceedings) Regulations, 2018.

d) Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the /Trustee Company and/ or any of the directors and/ or key personnel are a party should also be disclosed separately.

YES

CNS 5155 / 2023 Employees State Insurance Corporation Vs M/s. Peerless Funds Management Co, Ltd.

Peerless Funds Management Company Limited (acquired by Essel Finance AMC Limited, and subsequently acquired by Navi AMC Limited), along with its then Chief Executive Officer and Managing Director, Mr. Rajiv Shastri, and Navi AMC Limited's Ex-Chief Executive Officer, Mr. Hari Shyam Sundar, have been summoned by the Metropolitan Magistrate 17th Court Calcutta on the allegation that they had not responded or provided data in accordance with notices sent on March 24, 2022 and January 13, 2023. Both notices required us to provide Attendance Register, Wage Registers, returns filed with under the Shops & Establishments Act, audited financial statements and other maintained registers. Navi AMC Limited had responded to both these notices on April 1, 2022 and January 25, 2023 respectively stating that the company had no employees that fell within the ESI bracket. The matter is currently pending before the Metropolitan Magistrate.

e. Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/Trustee Company which SEBI has specifically advised to be disclosed in the Scheme Information Document, or which has been notified by any other Regulatory Agency, shall be disclosed.

NIL