

A) Sale Price:

The Sale Price for a valid purchase will be the Applicable NAV i.e. Sale Price = Applicable NAV

For a valid purchase request of Rs.1,000 where the applicable NAV is Rs.11.2345, the units allotted will be:

= 1,000 (i.e. purchase amount)

11.2345 (i.e. applicable NAV)

= 89.011 units (rounded to three decimals)

B) Repurchase Price:

The Repurchase Price for a valid repurchase will be the applicable NAV reduced by any exit load (say 2%). i.e.
applicable NAV - applicable NAV X applicable exit load

Redemption Price = Applicable NAV*(1-Exit Load, if any)

Example: If the Applicable NAV is Rs. 11.2345, Exit Load is 2%

then redemption price per unit will be calculated as follows:

= Rs. 11.2345* (1-0.02)

= Rs. 10.5604

Note: Other charges/expenses, if any, to be borne by the investors have not been considered in the above illustration(s).