

## **SUMMARY OF CSR ACTIVITIES UNDERTAKEN DURING FINANCIAL YEAR 2024-25**

Navi Finserv Limited ("**Company**") is undertaking Corporate Social Responsibility (CSR) projects/ programmes in terms of the provisions of Section 135 of the Companies Act, 2013 ("**Act**") read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time.

**CSR Obligation as per Companies Act, 2013 and CSR Policy of the Company |** As per section 135(5) of the Act, the Board of company shall ensure that the company spends, in every financial year, at least two per cent of the average net profits of the company made during the three immediately preceding financial years.

**CSR Budget for the FY 24-25 |** As per the regulatory requirement, the Company is required to spend on the CSR Activities amounting to INR 1,24,85,814.

### **Allocation of the Budget |**

<b>Sr. No.</b>	<b>Name of the CSR Project</b>	<b>Activities for which CSR spent is made</b>	<b>Activities under Schedule VII</b>	<b>Allocated Budget</b>
1	Olympic Gold Quest	Promotion of Sports	Promotion of Sports as per clause (vii )	INR 90 Lakhs
2	Bengaluru Initiative using implementing Agency (Aahwahan Foundation)	Cybercrime awareness and Education for Cyber & Special Cell.	Promoting Education as per Clause (ii)	INR 21,18,406
3	Transfer of funds to Swachh Bharat Kosh	Contribution to the Swachh Bharat Kosh set up by the Central Government for the promotion of sanitation and making available safe drinking water.	Contribution to funds listed under Schedule VII of Companies Act, 2013 for promotion of sanitation and making available safe drinking water	INR 13,67,408
	<b>Total</b>			<b>INR 1,24,85,814</b>

**Manner of execution of projects or programmes |** The CSR activities, as specified in the CSR Policy of the Company and in accordance with Schedule VII of the Act, shall be executed as defined under Rule 4(1) of the Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021. These two of the activities were undertaken through Implementation Agencies and one by directly transferring funds to the funds listed in Schedule VII.

**Monitoring and Reporting mechanism for the projects or programmes |** It will be the responsibility of the CSR Committee to periodically monitor the implementation of the projects / programs / activities under this Policy and to ensure compliance of the provisions related to CSR mentioned in the Act and the Rules from time to time.

The progress of CSR initiatives and activities will be reported to the CSR Committee by the management and by the CSR Committee to the Board as deemed necessary.

**Details of need and impact assessment, if any, for the projects undertaken by the company |** As per Rule 8(3) (a) of Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021, Every company having average CSR obligation of ten crore rupees or more in pursuance of subsection (5) of section 135 of the Act, in the three immediately preceding financial years, shall undertake impact assessment, through an independent agency, of its CSR projects having outlays of one crore rupees or more, and which have been completed not less than one year before undertaking the impact study. The said provision is currently not applicable, and the Company confirms to adhere to the above requirement as and when applicable.